

2024



Momentum Gibraltar Pension Plan

Additional Transfers Form

01. Introduction

This Form should be completed by the Member and, where applicable, the Professional Adviser. It should be read in conjunction with the Terms & Conditions, including any amendments thereto, and Declarations in the original Application Form and the Scheme Particulars (provided to you by your Adviser and also available on the Momentum Pensions website or on request).

Please ensure you complete all sections. Failure to provide all relevant information and supporting documentation could result in a delay to the Form being processed. Further information may be required during the processing of this Form.

To assist you in ensuring all relevant documentation is included when submitting this request to us, please complete the following checklist.

02. Checklist

Please ensure the following documentation is included when submitting your request:

- ☐ Signed Professional Adviser Declaration (Section 08)
- ☐ Signed Investment Adviser Declaration (Section 09)
- ☐ Signed Member Declaration (Section 10)
- ☐ Completed and signed discharge paperwork for each pension transfer
- ☐ HMRC Form APSS263 for each UK pension transfer
- ☐ Completed Investment paperwork

Please return all paperwork to:

Momentum Pensions (Gibraltar) Limited c/o
Momentum Pensions Malta Limited Ground
Floor, Crown Marina
Ta' Xbiex Seafront
Ta' Xbiex, XBX 1027
Malta

Tel: +350 2007 6630

Email: gibraltar@momentumpensions.com

03. Member Details

Forename(s)	Surname	Date of Birth
Member Number	Passport / ID Number	UK NI Number
Employment Status <input type="checkbox"/> Employed <input type="checkbox"/> Self -Employed <input type="checkbox"/> Pensioner <input type="checkbox"/> Other _____		
Occupation*	Industry	Employer*

*Kindly provide us with details of last position/employment held if you have indicated unemployed or pensioner.

Politically Exposed Person Declaration

Do you consider yourself to be a Politically Exposed Person* (PEP)?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<small>* A PEP is a person who is or has been entrusted with prominent public functions. The definition also includes family members or close associates of that person. A family member is defined as a spouse (or equivalent), children and their spouses (or equivalent) and parents. A close associate of a PEP is a person known to have joint beneficial ownership of a body corporate or any other form of legal arrangement or any other close business relations with that PEP.</small>			
If Yes, please provide the following details:			
<input type="checkbox"/> PEP	<input type="checkbox"/> Family Member or Close Associate		
Role held by PEP	_____	Year of leaving office (if applicable)	_____
Duration of holding designated role	_____		

04. Source of Pension Funds

For compliance with Anti Money Laundering and Countering the Financing of Terrorism Regulations, we are legally required to obtain the following information. Please provide details of the source of the monies which funded your pension scheme(s).

4A: Source(s) of Pension Fund(s) with Momentum

Please complete this section in relation to how the pension(s) transferred to Momentum was originally funded.

4A.1:

Employment Related Pension Scheme: ☐ Yes ☐ No

If yes, please complete Table 1.

4A.2:

Personal Pension Arrangement: ☐ Yes ☐ No

If Yes, please indicate how the Pension Scheme benefits were funded:

☐ Transfer of benefits from previous Pension Scheme(s) (complete Table 1) ☐ Employment Income (Complete Table 1) ☐ Inheritance ☐ Lottery Proceeds

Table 1 - Scheme History

We are legally required to understand and evidence how the pension fund you transferred to Momentum was funded.

To assist in this legal requirement, please provide the transfer quotation provided to you for each pension transfer to Momentum.

To evidence below please provide the transfer quotation provided to you for each pension transfer to Momentum. If this is not available, please provide a pay slip or other evidence of income in the last year of the employment / self-employment which funded the pension scheme.

	Scheme Name	Transfer Value	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by you**	Contribution percentage paid by your employer**	Was this pension Scheme funded by the transfer of previous pensions arrangement/s? If Yes, please list them in the tables below:
Pension Transfer 1								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 2								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 3								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 4								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 5								<input type="checkbox"/> Yes <input type="checkbox"/> No

Where the above Pension Schemes were funded from a transfer in from a previous pension scheme(s), please provide these details under the history below, ensuring all fields are completed and a copy of the transfer quotation when originally transferred is provided***:

Pension Scheme 1	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Source of Pension Funds continued overleaf.

04. Source of Pension Funds (continued)

Pension Scheme 2	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 3	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 4	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 5	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Comments

If the pension scheme benefits were funded from inheritance, lottery proceeds or other, please provide further details in the comments section.

** Please advise if UK registered funds and the type of Scheme, for example a Final Salary Scheme, Defined Contribution or Personal Pension.*

*** For Defined Contribution arrangements and Personal Pensions, confirmation of the contribution percentage paid by the employee and employer is required to assess/corroborate the fund value.*

**** If a historical transfer was funded by a transfer in from another scheme, please provide further details in the comments section.*

04. Source of Pension Funds (continued)

4b: Expected Future Pension Scheme(s) Transfer(s)

Apart from the pension scheme transfer(s) in this application, as disclosed under Section 13, do you expect, at a future stage to transfer any additional pension schemes?

☐ Yes

☐ No

If yes, please confirm the following for future transfers (Do not include transfers included in Section 13):

Expected time frames of future transfer(s)

Approximate value of future transfer(s)

Name of originating future transferred pension scheme(s)

Jurisdiction of future transferred pension scheme(s)

05. Source of Wealth

For compliance with Anti Money Laundering and Countering the Financing of Terrorism Regulations, we are legally required to obtain the following information. Please provide current and complete details of your total wealth.

5a: Approximate Total Net Worth

Under which bracket do you value your Total Assets and Net Worth (excluding your primary residence):

☐ €0-200,000

☐ €200,001-500,000

☐ €500,001-1,000,000

☐ €1,000,001-4,999,999

☐ Above €5,000,000

5b: Source of Wealth

Source of Wealth is how you generated the total wealth indicated above. Please indicate the relevant activities below:

☐ Family Wealth

☐ Accumulation of
Employment Income

☐ Business Ownership

☐ Capital gains on
Investments

☐ Proceeds from sale
of Real Estate

☐ Lottery Proceeds

☐ Inheritance

☐ Accumulation of
Rental Income

☐ Other _____

06. Tax Residency

Current Country of Tax Residence ^{1,2}

Tax Identification Number (or equivalent) ³

If a TIN is unavailable please provide the appropriate reason A, B or C where indicated below:

☐ Reason A: The country / jurisdiction where you are resident does not issue TINs to its residents

☐ Reason B: I am unable to obtain a TIN or equivalent number, and have provided an explanation below

☐ Reason C: No TIN is required as the domestic law of the relevant jurisdiction does not require the collection of a TIN issued by such jurisdiction

¹ If you are tax resident in more than one country / jurisdiction, please provide the information within this section for each country by completing a separate copy of this section 6 for each additional country / jurisdiction.

² Should your tax residency change within the next five consecutive complete UK tax years from the date of transfer of UK Benefits, please note you are legally required to advise Momentum of this change immediately and in any event no later than 60 days of this change occurring

³ A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

07. Additional Pension Transfers

Please list the pension(s) that you wish to transfer. If you have more than one transfer please copy this section. My Momentum Pensions Retirement Fund shall receive additional transfers from:

Pension Scheme Type ☐ UK Registered Scheme ☐ Irish Occupational Pension Scheme ☐ QROPS ☐ De-listed QROPS
☐ Other _____

Pension Benefit Type ☐ Defined Benefit Occupational Scheme ☐ Defined Contribution Occupational Scheme ☐ Personal Pension
☐ Stakeholder ☐ Other _____

Jurisdiction of Pension Scheme (Non UK only)

Pension Scheme Provider

Pension Scheme Tax Reference Number

Current Scheme Name

Scheme Tax Reference Number

Scheme Administrator Correspondence Address

Contact Number

Email Address

Approximate Transfer Value

Guarantee date of transfer (if applicable)

Does the transfer represent the full value of the current scheme?

☐ Yes

☐ No

Is the transfer to be made in the form of a transfer of assets (in-specie) from the existing Scheme?

☐ Yes

☐ No

Please provide a current valuation (no older than one month) including details of the investment holdings, in order for us to confirm that they can be held in the Momentum Gibraltar Pension Plan.

Crystallised Benefits

Does the transfer value include crystallised benefits?

☐ Yes

☐ No

If Yes, is any part designated to provide capped drawdown / GAD income?

☐ Yes

☐ No

07. Additional Pension Transfers (continued)

UK Registered Pension Scheme - Defined Benefits or Safeguarded Benefits

Before proceeding with a transfer of Defined Benefits or Safeguarded benefits from your UK Registered Pension Scheme, as your Scheme Operator, we believe it is important to highlight to you the importance of the advice received and ensure you fully understand the nature of the benefits that you are proposing to surrender.

Please note Momentum Pensions (Gibraltar) Limited are not able to provide advice regarding this matter but, in order to assist, we have provided a summary of some of the key points in Section 11, that you should consider with your Professional Adviser and understand before deciding to make this transfer request.

If the transfer value exceeds £30,000 and the transfer is from a UK Registered Pension Scheme, you must have received advice from, or had that advice checked by, a UK regulated Pension Transfer Specialist and you must complete the following information.

Pension Transfer Specialist (PTS) details

PTS Company Name	PTS FCA Reference Number	PTS Adviser Name
Was the PTS's personal recommendation to transfer the benefits? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Was the PTS personal recommendation not to transfer, but you wish to insist on proceeding regardless? If yes you must complete the Insistent Client Acknowledgment at the end of this Form. <input type="checkbox"/> Yes <input type="checkbox"/> No		
Please confirm if the PTS advice incorporated specific investment(s) your Scheme will invest in <input type="checkbox"/> Yes <input type="checkbox"/> No		
Copy of PTS advice attached <input type="checkbox"/> Yes		

By signing this transfer request I confirm:

I have reviewed in full the PTS advice and personal recommendation in full.

I fully understand the advice provided to me and I understand the nature of the benefits and guarantees I am giving up. I understand I will not be able to reverse this decision once the transferring Scheme processes my request to transfer.

I have read and understood Section 11, under Defined Benefits and Safeguarded Benefits of this Form.

I understand that Momentum Pensions (Gibraltar) Limited have not been party to this advice and is not authorised to provide any advice in respect of transfers or investments and confirm I wish to proceed with this transfer of benefits.

Member's Signature	Date
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07. Additional Pension Transfers (continued)

Transfer Declaration

Kindly read and sign this Transfer Declaration applicable for the pension scheme(s) transferred indicated in Section 07.

I request my existing Scheme Operator to transfer the value of benefits held on my behalf to the receiving Scheme in the form of cash payment or direct transfer of assets if requested under the transferring scheme. I hereby apply to the Trustees of the Momentum Gibraltar Pension Plan, to accept the transfer(s) from the transferring Scheme(s).

I confirm that the information and supporting documentation that I have provided to permit the transfer(s) of benefits into my Scheme established with Momentum Pensions (Gibraltar) Limited is to the best of my knowledge and belief correct and complete.

I promise to accept responsibility in respect of any claims, losses and expenses that Momentum Pensions (Gibraltar) Limited and the current provider(s) may incur as a result of any incorrect information provided by me in this Application or of any failure on my part to comply with any aspect of this Application.

I authorise the Scheme Operator, Trustee(s), or Insurer(s) of the transferring Scheme(s) to release all necessary information to Momentum Pensions (Gibraltar) Limited to enable the transfer of funds to Momentum Gibraltar Pension Plan. I further authorise you to obtain from and release to my appointed Professional Adviser(s), Investment Adviser(s) or investment company/companies, named in this Application, any additional information that may be required to enable the transfer of funds. I agree that a copy of this authority should have the validity of the original. This letter is only to be used to obtain information and not to authorise any changes.

Where the transfer of my pension benefits is from a Pension Scheme in the Republic Of Ireland and where Irish Revenue Commissioners approval is required to proceed with the transfer, I hereby request and authorize Momentum Pensions (Gibraltar) Limited to apply to the Irish Revenue Commissioners for approval of the transfer, for and on my behalf, where permitted by the Irish Revenue Commissioners.

I confirm that where any benefits being transferred are from a Defined Benefit UK Registered Pension Scheme(s), I have read and understood the Momentum Gibraltar Pension Plan Scheme Particulars document, in particular pages 4 to 6, which detail the different types of benefits available to me under the Momentum Gibraltar Pension Plan.

It is understood that the existing Investment Manager or Operator of the transferring Scheme will be responsible for the collection of all outstanding dividends and tax reclaims, together with the realisation of all such rights and entitlements in respect of the assets transferred and for passing these on to the receiving Scheme.

Where the payment(s) made to Momentum Pensions (Gibraltar) Limited represent(s) all of the funds under the transferring scheme detailed above, then payment(s) made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from the Scheme(s) detailed in this section.

I confirm that I have not been recommended to transfer by, or received any advice in relation to the transfer from, a representative of Momentum Pensions (Gibraltar) Limited.

Member's Signature

Date

08. Professional Adviser Declaration

We confirm that:

- We have provided appropriate independent financial advice regarding suitability of the proposed transfer(s) to the Scheme.
- We are suitably authorised and licensed to provide financial advice and meet the licensing and regulatory requirements of the Jurisdiction where we are established and in the country where the advice is being provided, where required.
- In the event that our licensing, authorisation or regulatory status changes at any time and are no longer suitability licensed or authorised/regulated to provide ongoing financial advice, we will immediately notify the Individual Member and Momentum Pensions (Gibraltar) Limited and will cease to provide financial advice to the Member.
- All known fees and/or commissions related to this additional transfer have been disclosed and agreed to by the Member. The Member has also been provided with a copy of the QROPS Fee Schedule.
- Where a transfer is from a scheme with any form of guarantee, safeguarded benefits or other defined benefits, we confirm the Member has been advised of any benefits or guarantees that will be lost as part of the proposed transfer to the Scheme.
- We have made the Member fully aware of the provisions of the Overseas Transfer Charge (OTC) and also their legal obligation to notify Momentum Pensions (Gibraltar) Limited of any change in his/her Tax Residency which occurs at any point within five consecutive complete UK tax years from the date of transfer ("relevant period") no later than 60 days from the change occurring.
- Furthermore, we have made the Member fully aware that where a transfer of funds from a UK Registered Scheme was excluded from the OTC at the point of transfer, that this transfer remains liable to the OTC, where during the relevant period the Member ceases to be tax resident in the EEA or subsequently transfers to another QROPS and no longer meets the condition to be excluded from the OTC and on such an event, Momentum will be required to apply the OTC on any ring fenced transfer funds held at that point.

Adviser's Name

Adviser's Signature

Date

09. Investment Adviser Declaration

We confirm that:

- In relation to the services and advice provided by us to this Member in relation to this additional transfer, we confirm we will act in accordance with the terms of business agreement in place, as amended or replaced from time to time, between us and Momentum Pensions (Gibraltar) Limited.
- We are suitably licensed, authorised and regulated in the jurisdiction where the firm is established to provide investment advice.
- We are authorised and regulated to provide such investment advice in the jurisdiction in which the advice is being provided to the Member. In the event that our licensing, authorisation or regulatory status changes at any time we will immediately notify the Individual Member and Momentum Pensions (Gibraltar) Limited and will cease to provide investment advice to the Member.
- All investment advice and recommendations given to the Member will be in line with the Member risk profile and the Investment Guidelines - QROPS issued by Momentum Pensions (Gibraltar) Limited as varied from time to time (and available on the Momentum website).
- Furthermore, we confirm all investment related fees and charges, including fees for our investment advisory services, investment company fees and charges, initial and ongoing fees payable on any known underlying investments and any commissions payable to our Firm in relation to this additional transfer, have been fully disclosed to the Member.
- Before providing any investment advice or recommendations, we will ensure any legal requirement imposed on the promoter of an investment or investment adviser, regarding any contractual requirement or any client classification rules imposed under law or regulation in the Jurisdiction of the product manufacturer/fund manager and/or under the Member's current jurisdiction at the time of promotion and/or investment have been met.

Adviser's Name

Date

Adviser's Signature

10. Declarations

Please read the following terms and conditions carefully before signing these declarations:

1. I acknowledge and accept that the Terms and Conditions, including any amendments thereto, and Declarations detailed in my original Application (as varied) continue to apply to this Form. I further understand that the Terms and Conditions may be amended from time to time and Momentum Pensions (Gibraltar) Limited ("Momentum") would notify me of these changes within a reasonable time and the current Terms and Conditions are available on request from Momentum.
2. I declare that I have been informed of the implications of holding the status of a Politically Exposed Person (PEP) and that I have disclosed all material information required. Moreover, I bind myself to notify Momentum should my status or that of any designated beneficiary change to that effect.
3. I acknowledge that details of the fees and charges to be made by Momentum as Trustee of the Scheme have been given to me and that in the event that the information which I have provided to Momentum is in any way inaccurate, additional fees and charges may be incurred and payment of benefits under the Scheme may in consequence be deferred or voided.
4. I consent to Momentum deducting the agreed Trustee fees from my Scheme Investments held in my Momentum Pension Plan.
5. I acknowledge and accept that the services provided by Momentum do not extend to financial, legal, taxation or investment advice. Momentum has not provided advice in relation to membership of the Scheme or its suitability to my current or future circumstances.
6. I shall upon request make full disclosure in writing of any benefits I have received, may receive or may be entitled to receive from any other Superannuation Fund or employer.
7. I confirm that I have not been convicted of any criminal offence (motoring offences excluded). I confirm that I have not been subject to a tax investigation by any tax authority in the world. I confirm that I have no knowledge of any present or future creditors who may legally have a claim or entitlement to any assets to be administered by the Scheme Operator with the exception of any nominated beneficiary in the event of my death.
8. I acknowledge that the information contained in this form and information that Momentum hold regarding me and my Pension Plan may be provided by Momentum to the tax authorities of the country / jurisdiction in which the Pension Plan Trust is maintained and exchanged with relevant tax authorities of another country / jurisdiction or countries / jurisdictions in which I may be tax resident pursuant to intergovernmental agreements, including the amended cooperation with other Jurisdictions on Tax Matter Regulations, to exchange Financial Account information.
9. I hereby grant my consent that the information which I have provided in this form, and any updates that I may forward in the future, may be shared by Momentum, for purposes of compliance by Momentum with the applicable Rules and Regulations.
10. I declare that the country of tax residency is as completed in this form. I undertake to advise Momentum in writing but no later than 60 days of any change in circumstances which affect my tax residency status, my residential address, or causes the information contained herein to become incorrect or incomplete.
11. I have read and understand the information provided in the Scheme Particulars regarding the Overseas Transfer Charge (OTC). I understand that should this charge arise during the relevant period, I am jointly and severally liable with Momentum and the charge will be deducted from my pension fund and paid to HMRC, unless otherwise agreed with Momentum.
12. I understand that where the transfer of benefits from a UK Registered Scheme or onward transfer of UK tax relieved funds or ring fenced transfer funds from a Recognised Overseas Pension Scheme, is not subject to the OTC at the point of transfer, the OTC will still apply at any time during the five (5) consecutive complete UK tax years immediately following the tax year in which the transfer is made (known as the relevant period), if I cease to be tax resident in the EEA or alternatively, instruct an onward transfer to a QROPS established outside the EEA and not established in the territory where I am tax resident at the point of transfer.
13. I understand that where a Transfer was subject to the OTC and where I subsequently satisfy one of the conditions within the relevant period, a repayment of the OTC may be claimed, subject to my notifying the Scheme Operator who deducted the OTC before the cut-off date, which is one year after the end of the relevant period for the transfer concerned.
14. I therefore hereby irrevocably and unconditionally agree to fully and effectually indemnify and keep indemnified Momentum from and against any tax liability, charge or interest of whatever nature (including all associated costs) that may be incurred by Momentum as a result of any false or incorrect declaration I have made, or failure to notify them of any change in my personal circumstances, and in particular tax residency within the required timeline, which ultimately results in a liability being imposed.

10. Declarations (continued)

15. I confirm that the information provided in this Form is to the best of my knowledge both true and correct.

16. I acknowledge that the Trust Deed and Rules of the Scheme and these Declarations are to be governed by Gibraltar law.

17. I, the undersigned, declare that the funds to be transferred to the Scheme Operator, and the declared accumulation of wealth, have not been derived from any illegal or criminal activity of any nature, and that I am legally entitled to transfer such funds.

18. All the information declared above, including the Source of Funds and Source of Wealth is true and correct. I agree to provide Momentum Pensions with any further information or documentary evidence in this respect.

Member's Name

Member's Signature

Date

11. UK Registered Pension Scheme - Defined Benefits and Safeguarded Benefits - Important Information

Where you choose to transfer your UK Registered Pension Scheme that holds Defined Benefits or Safeguarded Benefits to a QROPS, you are giving up your future entitlement to a guaranteed pension benefit and other associated benefits as outlined below. You will not be able to reverse this transfer once your current Scheme(s) processes your request to transfer.

It is a legal requirement that for transfers from a UK Registered Pension Scheme that holds Defined Benefits or Safeguarded Benefits with a value over £30,000 that specialist advice is sought.

Prior to transferring these benefits, you should have reviewed in depth the Pension Transfer Specialist Advice and considered the following key points with the pension transfer specialist advice and in discussions with your adviser. Please note this is not an exhaustive list and that Momentum Pensions (Gibraltar) Limited are not able or authorised to provide you with advice regarding the transfer of benefits.

- As a Member of a Defined Benefit scheme you are guaranteed a certain level of pension income payable for life to you from when you retire.
- Your Scheme may also allow you to retire early on a reduced guaranteed pension or provide the full level of guaranteed pension to you if you retire earlier due to ill health.
- Your Scheme may also provide for a guaranteed level of benefits to your beneficiaries in the event of your death.
- From the date you ceased to be an active Member of your Defined Benefit scheme, your pension benefits may increase annually with the aim of keeping pace with inflation.
- If you have an entitlement to a protected early retirement age or are registered with the HMRC for enhanced protection or a protected/enhanced tax-free cash entitlement under your current Scheme, this may be lost on transfer.
- Where a UK Defined Benefit Scheme becomes insolvent the Scheme will have access to the UK Pension Protection Fund providing a degree of protection for your guaranteed benefits.

Under a QROPS, the value of your pension benefits on retirement are not guaranteed and are based on the performance of your investments, the fund value at the point you elect to take benefits and annuity rates at that time, if you decide to buy a pension.

The Money Advice Service website provides further information relating to Defined Benefits which can be accessed here: <https://www.moneyadvice.service.org.uk/en/search?query=defined+benefits>

Please return all paperwork to:

Momentum Pensions (Gibraltar) Limited c/o
Momentum Pensions Malta Limited Ground
Floor, Crown Marina
Ta' Xbiex Seafront
Ta' Xbiex, XBX 1027
Malta

Tel: +350 2007 6630

Email: gibraltar@momentumpensions.com

Momentum Pensions (Gibraltar) Limited is regulated by the Gibraltar Financial Services Commission as a Pension Scheme Operator for the Momentum Gibraltar Pension Plan, holding permissions under the Gibraltar Financial Service Act 2019 to carry out the regulated activities of establishing, operating or winding up a Personal Pension Scheme under Permission Number 19015.

Insistent Client Acknowledgement

I, the undersigned (being the Member), certify and acknowledge to Momentum Pensions (Gibraltar) Limited ('Momentum') by signing this acknowledgement that:

1. I have received independent financial advice from a FCA Regulated Pension Transfer Specialist Firm, (the "Firm").
2. The Firm has provided me with a personal recommendation as part of their Suitability Report.
3. I have decided to enter into a transaction which goes against the advice in the personal recommendation provided to me by the Firm and I request that the Firm and Momentum to facilitate that transaction, at my insistence.
4. I am satisfied that the Firm has explained to me the nature, meaning, risk and effect of not following the personal recommendation and I fully understand the implications of not carrying out this matter in accordance with the Firm's personal recommendation.
5. I understand that Momentum in administering my request, will have no liability to me whatsoever in relation to my decision not to adhere to the personal recommendation and I will not hold Momentum liable for any penalties, fees, costs, claims, expenses, damages or losses I and/or my beneficiaries may incur, now or in the future, due to my decision not to adhere to the personal recommendation provided to me. I understand also that Momentum do not provide me with any type of advice in relation to the request I have made and the instructions I have provided to them.

Please confirm in your own handwriting, in the space below, that you wish to act against the personal recommendation of the Pension Transfer Specialist Firm and insist on transferring your pension benefits as detailed in the Momentum Application Form.

My confirmation:

My Signature

My Full Name (in block capitals)

Date