



# Momentum Pensions Isle of Man

## Application Form

Please choose which Momentum Pension Plan you are transferring to:

- ☐ Momentum Pension Trust
- ☐ Momentum Isle of Man Pension Plan (QROPS)
- ☐ The Momentum QNUPS

## 01. Introduction

This application should be completed by the Applicant and, where applicable, the Professional Adviser. It should be read in conjunction with the Terms & Conditions, Data Protection Policy and Privacy Notice (Section 15), Declarations (Section 16) and the Scheme Particulars which are published on the literature section of the Momentum website [www.momentumpensions.com](http://www.momentumpensions.com). Please ensure you have read and understood the said documentation before signing and submitting the application.

Please ensure you complete all Sections. Failure to provide all relevant information and supporting documentation could result in a delay to the application being processed. Further information may be required during the processing of this application.

To assist you in ensuring all relevant documentation is included when submitting your application, please complete the following checklist.

## 02. Checklist

Please ensure the following sections are completed and signed (where relevant) and required documentation is included when submitting your application:

- |   |   |
|---|---|
| <input type="checkbox"/> Signed Professional Adviser Declaration (Section 07) | <input type="checkbox"/> Signed Applicant Declaration (Section 16)  |
| <input type="checkbox"/> Signed Investment Adviser Declaration (Section 08)   | <input type="checkbox"/> Original or Certified Copy of Utility Bill or Bank Statement, dated less than 3 months old |
| <input type="checkbox"/> Signed Pension Transfer Form(s) (Section 13)         | <input type="checkbox"/> Certified Copy of your valid Passport, Identity Card or Driving License*                   |
| <input type="checkbox"/> Current asset valuation - in-specie transfer only    | <input type="checkbox"/> HMRC Form APSS263 for each QROPS pension transfer  |
| <input type="checkbox"/> Signed Applicant Beneficiary Form (Section 14)       |   |
| <input type="checkbox"/> Data Protection Consent Declaration (Section 15)     |   |

Please return all paperwork to the Scheme Operator:

Momentum Pensions Limited  
1st Floor  
20 Athol Street  
Douglas  
IM1 1JA  
Isle of Man

Tel: +44 1624 619751

Email: [iom@momentumpensions.com](mailto:iom@momentumpensions.com)

Momentum reserves the right to request further information to perform its customer due diligence.

\*The certifier must state on the document:

"Certified to be a true copy of the original seen by me and I also confirm that the photograph is a true likeness of [Applicant's name]"

Signed: (the signature of the certifier)

Name: (the printed name of the certifier)

Position or capacity: (the profession, designation or capacity of the certifier and contact details)

Date: (the date of the certification)

### 03. Applicant Details

Title	Forename(s)	Surname	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
Marital Status	Date of Birth	City of Birth	Country of Birth
Nationality (If of dual nationality, please include both nationalities and enclose a valid and certified passport for each nationality). _____			Country of Issue of Identity/Passport
Identity Card Number			Passport Number
Employment Status <input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Pensioner <input type="checkbox"/> Other _____			
Occupation*	Industry*	Employer* (If applicable)	

\*If you are currently in retirement or not employed, please confirm details and provide evidence of your last employment/self-employment held.

UK National Insurance Number	Date permanently left the UK	Intended retirement age (55-75)
Email Address	Mobile	
Home Telephone	Work Telephone	
Residential Address	Correspondence Address (if different)	

### Politically Exposed Person Declaration

Do you consider yourself to be a Politically Exposed Person* (PEP)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<small>*A PEP is a person who is or has been entrusted with prominent public functions. The definition also includes family members or close associates of that person. A family member is defined as a spouse (or equivalent), children and their spouses (or equivalent) and parents. A close associate of a PEP is a person known to have joint beneficial ownership of a body corporate or any other form of legal arrangement or any other close business relations with that PEP.</small>		
If Yes, please provide the following details:		
<input type="checkbox"/> PEP	<input type="checkbox"/> Family Member or Close Associate of PEP	
Role held by PEP	_____	
Duration of holding designated role	_____	Year of leaving office (if applicable) _____

### Commercially Exposed Person Declaration

Do you consider yourself to be a Commercially Exposed Person* (CEP)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<small>*A CEP is an individual who is associated with a specific industry or activity which typically has a higher exposure to bribery and corruption, which, in turn, may increase the ML/FT/FP risk posed to supervised entities where such individuals are affiliated to a customer. An individual would be regarded as a CEP due to their position as a senior executive of a commercial enterprise in an industry posing a higher risk of financial crime.</small>		
Role held by CEP	_____	
Duration of holding designated role	_____	Year of leaving office (if applicable) _____

## 04. Source of Pension Funds

For compliance with Anti Money Laundering and Countering the Financing of Terrorism Regulations, we are legally required to obtain the following information. Please provide details of the source of the monies which funded your pension scheme(s).

### 4A: Source(s) of Pension Fund(s) with Momentum

Please complete this section in relation to how the pension(s) transferred to Momentum was originally funded.

#### 4A.1:

Employment Related Pension Scheme: ☐ Yes ☐ No

If yes, please complete Table 1.

#### 4A.2:

Personal Pension Arrangement: ☐ Yes ☐ No

If Yes, please indicate how the Pension Scheme benefits were funded:

☐ Transfer of benefits from previous Pension Scheme(s) (complete Table 1) ☐ Employment Income (Complete Table 1) ☐ Inheritance ☐ Lottery Proceeds

### Table 1 - Scheme History

We are legally required to understand and evidence how the pension fund you transferred to Momentum was funded.

To assist in this legal requirement, please provide the transfer quotation provided to you for each pension transfer to Momentum.

To evidence below please provide the transfer quotation provided to you for each pension transfer to Momentum. If this is not available, please provide a pay slip or other evidence of income in the last year of the employment / self-employment which funded the pension scheme.

	Scheme Name	Transfer Value	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by you**	Contribution percentage paid by your employer**	Was this pension Scheme funded by the transfer of previous pensions arrangement/s? If Yes, please list them in the tables below:
Pension Transfer 1								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 2								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 3								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 4								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 5								<input type="checkbox"/> Yes <input type="checkbox"/> No

Where the above Pension Schemes were funded from a transfer in from a previous pension scheme(s), please provide these details under the history below, ensuring all fields are completed and a copy of the transfer quotation when originally transferred is provided\*\*\*:

Pension Scheme 1	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Source of Pension Funds continued overleaf.

04. Source of Pension Funds (continued)

Pension Scheme 2	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 3	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 4	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 5	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Comments

If the pension scheme benefits were funded from inheritance, lottery proceeds or other, please provide further details in the comments section.

\* Please advise if UK registered funds and the type of Scheme, for example a Final Salary Scheme, Defined Contribution or Personal Pension.

\*\* For Defined Contribution arrangements and Personal Pensions, confirmation of the contribution percentage paid by the employee and employer is required to assess/corroborate the fund value.

\*\*\* If a historical transfer was funded by a transfer in from another scheme, please provide further details in the comments section.

## 04. Source of Pension Funds (continued)

### 4b: Expected Future Pension Scheme(s) Transfer(s)

Apart from the pension scheme transfer(s) in this application, as disclosed under Section 13, do you expect, at a future stage to transfer any additional pension schemes?

☐ Yes

☐ No

If yes, please confirm the following for future transfers (Do not include transfers included in Section 13):

Expected time frames of future transfer(s)	Approximate value of future transfer(s)
Name of originating future transferred pension scheme(s)	Jurisdiction of future transferred pension scheme(s)

## 05. Source of Wealth

For compliance with Anti Money Laundering and Countering the Financing of Terrorism Regulations, we are legally required to obtain the following information. Please provide current and complete details of your total wealth.

### 5a: Approximate Total Net Worth

Under which bracket do you value your Total Assets and Net Worth (excluding your primary residence):

☐ 0-200,000

☐ 200,001-500,000

☐ 500,001-1,000,000

☐ 1,000,001-4,999,999

☐ Above 5,000,000

### 5b: Source of Wealth

Source of Wealth is how you generated the total wealth indicated above. Please indicate the relevant activities below:

☐ Family Wealth

☐ Accumulation of  
Employment Income

☐ Business Ownership

☐ Capital gains on  
Investments

☐ Proceeds from sale  
of Real Estate

☐ Lottery Proceeds

☐ Inheritance

☐ Accumulation of  
Rental Income

☐ Other \_\_\_\_\_

## 06. Tax Residency

Current Country of Tax Residence <sup>1,2</sup>	Tax Identification Number (or equivalent) <sup>3</sup>
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If a TIN is unavailable please provide the appropriate reason A, B or C where indicated below:

☐ Reason A: The country / jurisdiction where you are resident does not issue TINs to its residents

☐ Reason B: I am unable to obtain a TIN or equivalent number, and have provided an explanation below

☐ Reason C: No TIN is required as the domestic law of the relevant jurisdiction does not require the collection of a TIN issued by such jurisdiction

<sup>1</sup> If you are tax resident in more than one country / jurisdiction, please provide the information within this section for each country by completing a separate copy of this section 6 for each additional country / jurisdiction.

<sup>2</sup> Should your tax residency change within the next five consecutive complete UK tax years from the date of transfer of UK Benefits, please note you are legally required to advise Momentum of this change immediately and in any event no later than 60 days of this change occurring

<sup>3</sup> A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

## 07. Professional Adviser Details

The Trustee requires the appointment of a Professional Adviser, who will be subject to Trustee approval.

Company Name	Adviser's Name
Regulator	Licence Number
Adviser Email Address	Telephone Number
Additional Email Address (if required)	
Business Address	Registered Office Address (if different)

### PROFESSIONAL ADVISER DECLARATION

#### We confirm that:

In relation to the services and advice provided by us to this Applicant, initially, and thereafter once accepted as a Member of the Pension Plan, we will act in accordance with the terms of business agreement in place, as amended or replaced from time to time, between us and Momentum Pensions Limited.

We have provided appropriate independent financial advice regarding the suitability of the applicable Momentum Pension Plan (the Scheme) and the Applicant's proposed transfer(s) to the Scheme.

We are suitably authorised and licensed to provide financial advice and meet the licensing and regulatory requirements of the jurisdiction where we are established and in the country where the advice is being provided where required.

In the event that our licensing, authorisation or regulatory status changes at any time and are no longer suitability licensed or authorised/ regulated to provide ongoing financial advice, we will immediately notify the Individual Member and Momentum Pensions Limited and will cease to provide financial advice to the Member.

All fees and/or commissions for our services have been disclosed and agreed to by the Applicant.

Furthermore, we confirm that a copy of the Pension Scheme Particulars, Fee Schedule and Investment Guidelines have been provided to the Applicant.

Where a transfer is from a scheme with any form of guarantee, safeguarded benefits or other defined benefits, we confirm the Applicant has been advised of any benefits or guarantees that will be lost as part of the proposed transfer to the Scheme.

We have made the Applicant fully aware of the provisions of the Overseas Transfer Charge (OTC) and also their legal obligation to notify Momentum of any change in his/her Tax Residency which occurs at any point within five consecutive complete UK tax years from the date of transfer ("relevant period") no later than 60 days from the change occurring. This applies to any QROPS transfer.

Furthermore, we have made the Applicant fully aware that where a transfer of funds from a UK Registered Scheme was excluded from the OTC at the point of transfer, that this transfer remains liable to the OTC, where during the relevant period the Member ceases to be tax resident in the EEA or subsequently transfers to another QROPS and no longer meets the condition to be excluded from the OTC and on such an event, Momentum will be required to apply the OTC on any ring fenced transfer funds held at that point.

Adviser Signature	Adviser Name
	Date

## 08. Investment Adviser Details

In relation to my Investment Adviser, I recognise my responsibility and therefore irrevocably and unconditionally agree to hold harmless and fully indemnify the Trustee against all or any loss or liability of whatever nature (including all associated costs) that may in any way arise or result from this appointment.

☐ Nominated Investment Adviser ☐ Same as Professional Adviser

Company Name

Investment Adviser's Name

Regulator

Licence Number

Email Address

Telephone Number

Business Address

Registered Office Address (if different)

### INVESTMENT ADVISER DECLARATION

#### We confirm that:

In relation to the services and advice provided by us to this Applicant, initially, and thereafter once accepted as a Member of the Pension Plan, we will act in accordance with the terms of business agreement in place, as amended or replaced from time to time, between us and Momentum Pensions Limited.

We are suitably licensed, authorised and regulated in the jurisdiction where the firm is established to provide investment advice. We are authorised and regulated to provide such investment advice in the jurisdiction in which the advice is being provided to the Member.

In the event that our licensing, authorisation or regulatory status changes at any time and/or if the Applicant or Member after being accepted to the Scheme, changes residential jurisdiction in which the advice is being provided and we are no longer suitability licensed or authorised/regulated to provide ongoing investment advice, we will immediately notify the Individual Member and Momentum Pensions Limited and will cease to provide investment advice to the Member.

All investment advice and recommendations given to the Applicant or Member will be in line with the Member risk profile and the Investment Guidelines issued by Momentum Pensions Limited as varied from time to time (and available on the Momentum website) in respect of investment advice and pension assets.

Furthermore, we confirm that the Momentum Trust Fees as detailed in the Fee Schedule and in the Pension Plan Scheme Particulars, has been fully disclosed to the Applicant.

All investment related fees and charges, including fees for our investment advisory services, investment company fees and charges, initial and ongoing fees payable on any known underlying investments and any commissions payable to our Firm, have been fully disclosed to the Member.

Before providing any investment advice or recommendations, we will ensure any legal requirement imposed on the promoter of an investment or investment adviser, regarding any contractual requirement or any client classification rules imposed under law or regulation in the Jurisdiction of the product manufacturer/fund manager and/or under the Applicant's/Member's current jurisdiction at the time of promotion and/or investment have been met.

Adviser Signature

Adviser Name

Date



## 09. Investment Manager Details (Discretionary Fund Manager - if applicable)

I confirm I wish to appoint the following Discretionary Fund Manager, to manage my Scheme investments on my behalf on a discretionary basis, subject to the Trustee approval.

Company Name	Investment Manager
Regulator Name	Licence Number
Email Address	Telephone Number
Business Address	Registered Office (if different)

## 10. Investment Company

I confirm I wish to invest my Momentum Pension Plan assets with the following Investment Company. Please note Momentum Pensions will be unable to invest any funds received before the Scheme cancellation notice period has expired.

Name of Investment Provider	Investment Product
Address	

## 11. Risk Profile

Please tick the box that applies to you:

Risk Category	Risk Profile	Risk Profile Definition
1	<input type="checkbox"/> Low	There is a limited degree of risk to the capital. Any growth is likely to be minimal.
2	<input type="checkbox"/> Lower to Medium	There is a small degree of risk to the capital with potential for moderate growth over the longer term.
3	<input type="checkbox"/> Medium	There is some risk to the capital with the potential for a reasonable return over the longer term.
4	<input type="checkbox"/> Medium to High	There is a chance of more growth over the longer term but with an increased possibility of the capital value declining too.
5	<input type="checkbox"/> High	There is a potential for significant growth but that potential should be balanced with the increased chance that the investment value may decline more rapidly.

Momentum Pensions Limited appreciates that the risk profile may change over time, and therefore requests that our staff are notified as soon as possible where this is the case.

**Disclaimer** - Your Investment Adviser will give you advice in line with your attitude to risk and you should ensure that the underlying investments recommended meet with your risk profile. Momentum Pensions Limited are the Professional Trustees and Administrators who ensure your retirement fund is managed in line with the Momentum Investment Guidelines and Isle of Man Regulatory requirements. We accept our duties and responsibilities as both Trustees and Administrators in full. We do not however, provide investment, tax or legal advice in relation to your fund. Please consult your adviser for advice in these areas.

## 12. Investment Guidelines

The Pension Scheme can hold many different types of investment, subject to applicable regulatory investment restrictions and the following Scheme Investment Guidelines adopted by the Trustee:

- The Members Portfolio ("Portfolio") must be constructed in a manner, which takes into account the underlying Members attitude to risk, assessed by considering the total risk and diversification of the Members Portfolio as a whole.
- Collective Investment Scheme(s) ("CIS") or fund(s) are acceptable, provided when using a look through approach, the CIS or fund(s) within the Portfolio as a whole, has a number of underlying investments or funds which are themselves diversified by sector and/or geographically in a way to avoid accumulations of risk in the Portfolio as a whole. Investment in a single fund may be considered where the above requirements are met.
- Individual corporate/government bond(s) or equities are acceptable provided that no more than 10% of the Members total Portfolio value will be invested in any such individual investment, with the permitted percentage being based on the Portfolio value at the time of receipt of the investment instruction.
- No private funds or private company shares, including shares in a company where the Member, or a related person is a controlling shareholder.
- No direct immovable property assets are permitted.
- Derivative products or instruments for speculative purposes are not permitted, aside from those used within a CIS or fund(s) (excluding hedge funds or highly leveraged funds), or within existing structured products, which provide a level of underlying guarantees.
- Direct crypto-currency investments or collective investment schemes or funds heavily invested in crypto currency or cannabidiol or similar are not permitted. Additionally direct holdings of commodities are not acceptable.
- Fixed deposit interest account(s) may be acceptable, provided that the option to break-out of the fixed term is evidenced when submitting the instruction and the Member is aware a break-out penalty may apply. For short term fixed interest deposits (up to 6 months) where an early break-out option is not available, a maximum of 40% of the Members Portfolio will be considered.

### Additional requirements

- Investments must be classified as suitable for a retail individual.
- Non-Retail investment(s) will only be considered at the discretion of the Trustees, where requested by the Member.
- For the purpose of ensuring the Members Portfolio is properly diversified, the Portfolio as whole should be constructed to avoid exposure to any single asset (excluding a CIS or funds) sector or region.
- All new investment purchase instructions must be for clean investments.
- Acceptance or rejection of an investment is at the discretion of the Trustees, having carried out a reasonable assessment and as outlined in the Investment Policy in the Scheme Particulars.

### Important to Note

The Scheme is a Member Directed Scheme in respect of investments. This means that the Member has responsibility for directing how their Portfolio and individual investments are invested. Members must appoint either a licensed regulated Investment Adviser and/or Investment Manager to assist them when directing their investments.

The Member and their appointed Investment Adviser/Investment Manager must ensure that all investments instructed are in line with the Investment Guidelines and the Scheme Investment Policy as outlined in the Scheme Particulars.

Members should be aware that the value of investments can fall as well as rise and are not guaranteed. Past performance is no guide to future performance.

The Trustees strongly recommend regular ongoing investment review meetings are held by a Member with their appointed Adviser and/or Investment Manager each year to review their Portfolio. This enables a Member to monitor the performance of their Portfolio on an ongoing basis and to ensure the Portfolio remains aligned to the Member's retirement goals and risk profile. Organising regular review meetings are the responsibility of the Member and their appointed Investment Adviser or Investment Manager to arrange. The Trustee or Administrator does not accept any liability for any impact on a Member's Portfolio or performance of the Portfolio by failing to hold regular investment review meetings or failing to take any action required over this time.

We encourage Members to also monitor their Portfolio including the individual investment values and investment transactions and fees, on an ongoing basis by:

- Accessing the Member's Investment Provider online investment portal or
- Requesting a valuation statement and transaction statement from their Investment Adviser/Investment Manager or from Momentum directly.

## 12. Investment Guidelines (continued)

Further information in relation to monitoring a Member's Portfolio can be found in the Investment Policy section of the Scheme Particulars. There are a range of ESG (Environmental, Social, and Governance) Investment options available to invest in through CIS, funds and/or other investment types should a Member wish to do so. Members can seek advice from their Investment Adviser or through their Investment Manager regarding ESG investment options. These Investment Guidelines do not override any additional legal requirement imposed on the promoter of an investment or Investment Adviser/Investment Manager, regarding any contractual requirement or any client classification rules imposed under law or regulation in the jurisdiction of the investment product manufacturer/fund manager and/or under the Members current jurisdiction at the time of promotion and/or investment. It is the responsibility of the Member and the Investment Adviser/Investment Manager to ensure any such requirement(s) are fully met before directing any investment.

## 13. Pensions Transfer(s)

Please list the pension(s) that you wish to transfer. If you have more than two transfers please copy this section.

<b>Pension Scheme Type</b>	<input type="checkbox"/> UK Registered Scheme	<input type="checkbox"/> European Commission Pension Scheme	<input type="checkbox"/> QROPS	<input type="checkbox"/> De-listed QROPS
	<input type="checkbox"/> Other _____			

<b>Pension Benefit Type</b>	<input type="checkbox"/> Defined Benefit Occupational Scheme	<input type="checkbox"/> Defined Contribution Occupational Scheme	<input type="checkbox"/> Personal Pension
	<input type="checkbox"/> Stakeholder	<input type="checkbox"/> Other _____	

<b>Pension Provider</b>	<b>Current Scheme Name</b>
<b>Jurisdiction of Pension Scheme (Non UK only)</b>	<b>Scheme Reference Number</b>
<b>Pension Scheme Tax Reference Number</b>	<b>Contact Number</b>
<b>Scheme Administrator Correspondence Address</b>	<b>Email Address</b>

<b>Does the transfer represent the full value of the current scheme?</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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<b>Approximate Transfer Value</b>	<b>Guarantee date of transfer (if applicable)</b>
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<b>Is the transfer to be made in the form of a transfer of assets (in-specie) from the existing Scheme?</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<small>Please provide a current valuation (no older than one month) including details of the investment holdings, in order for us to confirm that they can be held in the Momentum Pension Plan.</small>		

<b>Are the benefits in the transferring Scheme safeguarded Benefits (e.g. defined benefits)?</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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<b>If Yes and where the Transfer value is greater than £30,000, please confirm if you have received the required advice on the transfer from an Adviser suitably authorised by the FCA to provide this advice, prior to electing to make this transfer.</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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### Crystallised Benefits

<b>Does the transfer value include crystallised benefits?</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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<b>If Yes, is any part designated to provide capped drawdown / GAD income?</b>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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### 13. Pension Transfer(s) (continued)

#### UK Registered Pension Scheme - Defined Benefits or Safeguarded Benefits

Before proceeding with a transfer of Defined Benefits or Safeguarded benefits from your UK Registered Pension Scheme, as your Scheme Operator, we believe it is important to highlight to you the importance of the advice received and ensure you fully understand the nature of the benefits that you are proposing to surrender.

Please note Momentum Pensions Limited are not able to provide advice regarding this matter but, in order to assist, we have provided a summary of some of the key points in Section 17, that you should consider with your Professional Adviser and understand before deciding to make this transfer request.

If the transfer value exceeds £30,000 and the transfer is from a UK Registered Pension Scheme, you must have received advice from, or had that advice checked by, a UK regulated Pension Transfer Specialist and you must complete the following information.

#### Pension Transfer Specialist (PTS) details

PTS Company Name	PTS FCA Reference Number	Adviser Name
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Was the PTS's personal recommendation to transfer the benefits?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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Was the PTS personal recommendation not to transfer, but you wish to insist on proceeding regardless? If yes you must complete the Insistent Client Acknowledgment at the end of this Form.	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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Please confirm if the PTS advice incorporated specific investment(s) your Scheme will invest in	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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Copy of PTS advice attached	<input type="checkbox"/> Yes
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#### By signing this transfer request I confirm:

I have reviewed in full the PTS advice and personal recommendation in full.

I fully understand the advice provided to me and I understand the nature of the benefits and guarantees I am giving up. I understand I will not be able to reverse this decision once the transferring Scheme processes my request to transfer.

I have read and understood Section 17, under Defined Benefits and Safeguarded Benefits of this Form.

I understand that Momentum Pensions Limited have not been party to this advice and is not authorised to provide any advice in respect of transfers or investments and confirm I wish to proceed with this transfer of benefits.

Member's Signature	Date
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### 13. Pension Transfer(s) (continued)

#### Pension Transfer 2

Pension Scheme Type	<input type="checkbox"/> UK Registered Scheme	<input type="checkbox"/> European Commission Pension Scheme	<input type="checkbox"/> QROPS	<input type="checkbox"/> De-listed QROPS
	<input type="checkbox"/> Other _____			

Pension Benefit Type	<input type="checkbox"/> Defined Benefit Occupational Scheme	<input type="checkbox"/> Defined Contribution Occupational Scheme	<input type="checkbox"/> Personal Pension
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Pension Provider	Current Scheme Name
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Jurisdiction of Pension Scheme (Non UK only)	Scheme Reference Number
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Pension Scheme Tax Reference Number	Contact Number
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Scheme Administrator Correspondence Address	Email Address
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Does the transfer represent the full value of the current scheme?	<input type="checkbox"/> Yes <input type="checkbox"/> No
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Approximate Transfer Value	Guarantee date of transfer (if applicable)
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Is the transfer to be made in the form of a transfer of assets (in-specie) from the existing Scheme?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Please provide a current valuation (no older than one month) including details of the investment holdings, in order for us to confirm that they can be held in the Momentum Pension Plan.	

Are the benefits in the transferring Scheme safeguarded Benefits (e.g. defined benefits)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
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If Yes and where the Transfer value is greater than £30,000, please confirm if you have received the required advice on the transfer from an Adviser suitably authorised by the FCA to provide this advice, prior to electing to make this transfer.	<input type="checkbox"/> Yes <input type="checkbox"/> No
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#### Crystallised Benefits

Does the transfer value include crystallised benefits?	<input type="checkbox"/> Yes <input type="checkbox"/> No
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If Yes, is any part designated to provide capped drawdown / GAD income?	<input type="checkbox"/> Yes <input type="checkbox"/> No
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### 13. Pension Transfer(s) (continued)

#### UK Registered Pension Scheme - Defined Benefits or Safeguarded Benefits

Before proceeding with a transfer of Defined Benefits or Safeguarded benefits from your UK Registered Pension Scheme, as your Scheme Operator, we believe it is important to highlight to you the importance of the advice received and ensure you fully understand the nature of the benefits that you are proposing to surrender.

Please note Momentum Pensions Limited are not able to provide advice regarding this matter but, in order to assist, we have provided a summary of some of the key points in Section 17, that you should consider with your Professional Adviser and understand before deciding to make this transfer request.

If the transfer value exceeds £30,000 and the transfer is from a UK Registered Pension Scheme, you must have received advice from, or had that advice checked by, a UK regulated Pension Transfer Specialist and you must complete the following information.

#### Pension Transfer Specialist (PTS) details

PTS Company Name	PTS FCA Reference Number	Adviser Name
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Was the PTS's personal recommendation to transfer the benefits? ☐ Yes ☐ No

Was the PTS personal recommendation not to transfer, but you wish to insist on proceeding regardless?  
If yes you must complete the Insistent Client Acknowledgment at the end of this Form. ☐ Yes ☐ No

Please confirm if the PTS advice incorporated specific investment(s) your Scheme will invest in ☐ Yes ☐ No

Copy of PTS advice attached ☐ Yes ☐ No

#### By signing this transfer request I confirm:

I have reviewed in full the PTS advice and personal recommendation in full.

I fully understand the advice provided to me and I understand the nature of the benefits and guarantees I am giving up. I understand I will not be able to reverse this decision once the transferring Scheme processes my request to transfer.

I have read and understood Section 17, under Defined Benefits and Safeguarded Benefits of this Form.

I understand that Momentum Pensions Limited have not been party to this advice and is not authorised to provide any advice in respect of transfers or investments and confirm I wish to proceed with this transfer of benefits.

Member's Signature	Date
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### 13. Pension Transfer(s) (continued)

#### Transfer Declaration

*Kindly read and sign this Transfer Declaration applicable for the pension scheme(s) transferred indicated in Section 13.*

I request my existing Scheme Operator to transfer the value of benefits held on my behalf to the receiving Scheme in the form of cash payment or direct transfer of assets if requested under the transferring scheme. I hereby apply to the Trustees of the Momentum Pension Plan, to accept the transfer(s) from the transferring Scheme(s).

I confirm that the information and supporting documentation that I have provided to permit the transfer(s) of benefits into my Scheme established with Momentum Pensions Limited is to the best of my knowledge and belief correct and complete.

I promise to accept responsibility in respect of any claims, losses and expenses that Momentum Pensions Limited and the current provider(s) may incur as a result of any incorrect information provided by me in this Application or of any failure on my part to comply with any aspect of this Application.

I authorise the Scheme Operator, Trustee(s), or Insurer(s) of the transferring Scheme(s) to release all necessary information to Momentum Pensions Limited to enable the transfer of funds to Momentum Pension Plan. I further authorise you to obtain from and release to my appointed Professional Adviser(s), Investment Adviser(s) or investment company/companies, named in this Application, any additional information that may be required to enable the transfer of funds. I agree that a copy of this authority should have the validity of the original. This letter is only to be used to obtain information and not to authorise any changes.

I confirm that where any benefits being transferred are from a Defined Benefit UK Registered Pension Scheme(s), I have read and understood the Pension Plan Scheme Particulars document, in particular pages 4 to 6, which detail the different types of benefits available to me under the Pension Plan.

It is understood that the existing Investment Manager or Operator of the transferring Scheme will be responsible for the collection of all outstanding dividends and tax reclaims, together with the realisation of all such rights and entitlements in respect of the assets transferred and for passing these on to the receiving Scheme.

Where the payment(s) made to Momentum Pensions Limited represent(s) all of the funds under the transferring scheme detailed above, then payment(s) made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from the Scheme(s) detailed in this section.

I confirm that I have not been recommended to transfer by, or received any advice in relation to the transfer from, a representative of Momentum Pensions Limited.

Member's Signature

Date

## 14. Beneficiary Nomination

In the event of my death, I wish to nominate the following person(s) to receive payment of any death benefit(s):

Percentage allocation should total 100%.

Full Name	Relationship	Contact Number	%
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Address	Email Address
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Full Name	Relationship	Contact Number	%
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Address	Email Address
---------	---------------

Full Name	Relationship	Contact Number	%
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Address	Email Address
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Full Name	Relationship	Contact Number	%
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Address	Email Address
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**Note:** This expression of wishes is not binding on the Trustees and can be withdrawn or changed at any time by you by completing a new nomination form and returning to the Scheme Operator.

Applicant's Signature	Date
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## 15. Data Protection Policy and Privacy Notice

Momentum Pensions Limited ('Momentum') collects personal data from you at various points during your membership to one of our Schemes, including when applying to become a Member, or using our website.

Before signing the declarations below, please read our Data Protection and Privacy Notification which can be found on our website at the following link: [www.momentumpensions.com/literature/data-protection-policy-iom.pdf](http://www.momentumpensions.com/literature/data-protection-policy-iom.pdf)

If you do not have access to the internet please let us know and we will send a copy to you.

### Data Protection Consent Declaration

Please ensure you read the following Declarations and if in agreement, kindly confirm acceptance.

- I hereby confirm that I have read and understood the Data Protection Policy and Privacy Notification which I have accessed from the Momentum website and understand the way Momentum collects and processes my personal data.
- I hereby confirm that I understand the legal grounds for Momentum to collect and process my personal information.
- I hereby confirm that I understand my rights as a data subject in accordance with the Data Protection Policy and Privacy Notification.
- I allow Momentum to collect, process and share my information in accordance with the Data Protection Policy and Privacy Notification.
- I allow Momentum to retain my information in accordance with the Data Protection Policy and Privacy Notification.
- I allow Momentum to contact me, my appointed Professional Adviser and/or Investment Adviser as relevant, or any other third party in connection with my pension scheme via email, phone, or post in order to fulfil their contractual and legal obligations.

Applicant's Signature

Date

## 16. Declarations

1. I acknowledge and accept the Terms and Conditions for Membership of the Momentum Pension Plan as published on the Momentum website [here](#).
2. I acknowledge that the Trust Deed and Rules of the Scheme and these Declarations are to be governed by Isle of Man law.
3. I understand a copy of the Trust Deed and Rules of the Scheme is available upon request.
4. I declare that I have been informed of the implications of holding the status of a Politically Exposed Person (PEP) and that I have disclosed all material information required. Moreover, I bind myself to notify Momentum as the Scheme Administrator should my status or that of any designated beneficiary change to that effect.
5. I undertake to advise Momentum Pensions Limited ("Momentum") immediately in writing of any change in my personal data at the address or email provided below and to complete any Momentum or Investment Company Forms as relevant and to provide any supporting documentation requested by Momentum.
6. I consent to Momentum deducting the agreed fees from my Momentum Pension Plan.
7. I acknowledge that details of the fees and charges to be made by Momentum as Trustee of the Scheme have been given to me.
8. In the event that the information which I have provided to Momentum is in any way inaccurate, additional tax, fees and charges may be incurred and payment of benefits under the Scheme may in consequence be deferred or voided.
9. I acknowledge that Momentum will act as Trustee and Administrator of the Scheme. I also accept that the services provided by Momentum do not extend to financial, legal, taxation or investment advice. Momentum has not provided advice in relation to membership of the Scheme or its suitability to my current or future circumstances.
10. I shall upon request make full disclosure in writing of any benefits I have received, may receive or may be entitled to receive from any other Superannuation Fund or employer.
11. I wish to nominate the person(s) listed in the section headed Beneficiary Nomination in this application to receive any benefit payable from the Scheme in accordance with the Trust Deed and Rules, and understand that I have the right to change this nomination by giving notice to Momentum at any time.

## 16. Declarations (continued)

12. I confirm that I have not been convicted of any criminal offence (motoring offences excluded). I confirm that I have not been subject to a tax investigation by any tax authority in the world. I confirm that I have no knowledge of any present or future creditors who may legally have a claim or entitlement to any assets to be administered by Momentum with the exception of any nominated beneficiary in the event of my death.

13. I acknowledge that the information contained in this form and information that Momentum hold regarding me and my Pension Plan may be provided by Momentum to the tax authorities of the country / jurisdiction in which the Scheme is maintained and exchanged with relevant tax authorities of another country / jurisdiction or countries / jurisdictions in which I may be tax resident pursuant to intergovernmental agreements, including the list of Isle of Man Reportable Jurisdictions to exchange Financial Account information.

14. I consent to Momentum in their capacity as Scheme Administrator of the Pension Plan settling any tax liability levied by Her Majesty's Revenue & Customs or other tax Authority as relevant from my Momentum Pension Plan.

15. I accept that I or my designated Professional or Investment Advisor may suggest investment preferences to be considered, however, Momentum as the Trustee and Scheme Administrator will retain full power and discretion for all decisions relating to the purchase, retention and sale of the investments within my Momentum Pension Plan.

16. I will not hold Momentum responsible in any way for any delays in the purchase or sale of any investments that have been suggested for consideration by my Professional Advisors or myself.

17. I will hold Momentum fully indemnified against any reasonable claim in respect of such investment decision or directions.

18. I consent to Momentum obtaining from me or any other person or body to whom a duly authorised payment under the provisions of my Momentum Pension Plan is to be made, such evidence and information as it may be required for the purpose.

19. I understand that if there is a failure to provide information requested by Momentum in order to administer my benefits in an accurate manner, Momentum as the Scheme Administrator has the right to make further charges.

20. I understand that any deliberate or careless failure to answer any questions correctly and fully to the best of my knowledge and belief, may result in benefits not being payable to me. The provision of benefits in respect of any Transfer Value payment cannot commence until Momentum has accepted this Application and the initial fees have been settled.

21. I understand that reporting responsibilities and the duration of same may be imposed by UK Her Majesty's Revenue & Customs on Momentum, as the Scheme Administrator of the Pension Plan. Momentum are also required to comply with similar Reporting Requirements to the Isle of Man Income Tax Division.

22. I declare that the country of tax residency is as completed in this form. I undertake to advise Momentum in writing but no later than 60 days of any change in circumstances which affect my tax residency status, my residential address, or causes the information contained herein to become incorrect or incomplete.

23. I have read and understand the information provided in the Scheme Particulars regarding the Overseas Transfer Charge (OTC). I understand that should this charge arise, I am jointly and severally liable with Momentum and the charge will be deducted from my Momentum Pension Plan and paid to the HMRC, unless otherwise agreed with Momentum.

24. I understand that where the transfer of benefits from a UK Registered Scheme or onward transfer of UK tax relieved funds or ring fenced transfer funds from a Recognised Overseas Pension Scheme, is not subject to the OTC at the point of transfer, the OTC will still apply at any time during the five (5) consecutive complete UK tax years immediately following the tax year in which the transfer is made (known as the relevant period), if I cease to be tax resident in the EEA or alternatively, instruct an onward transfer to a QROPS established outside the EEA and not established in the territory where I am tax resident at the point of transfer or where not otherwise excluded from the OTC.

25. I understand that where a Transfer was subject to the OTC and where I subsequently satisfy one of the conditions within the relevant period, a repayment of the OTC may be claimed, subject to my notifying the Scheme Administrator who deducted the OTC before the cut-off date, which is one year after the end of the relevant period for the transfer concerned.

26. I hereby irrevocably and unconditionally agree to fully and effectually indemnify and keep indemnified Momentum from and against any tax liability, charge or interest of whatever nature (including all associated costs) that may be incurred by Momentum as a result of any false or incorrect declaration I have made, or failure to notify them of any change in my tax residency within the required timeline, which ultimately results in a liability being imposed.

27. I hereby grant my consent that the personal details and in particular my tax residency within this form, and any updates that I may forward in the future, may be shared by Momentum, for purposes of compliance by Momentum with the applicable Rules and Regulations.

## 16. Declarations (continued)

28. I confirm that the information provided in this Application is to the best of my knowledge true and correct.

29. I further understand that the terms and conditions may be amended from time to time. Momentum Pensions Limited will notify me within 30 days from when the change takes effect.

30. I, the undersigned, declare that the funds to be transferred to the Scheme Administrator, and the declared accumulation of wealth, have not been derived from any illegal or criminal activity of any nature, and that I am legally entitled to transfer such funds.

31. All the information declared above, including the Source of Funds and Source of Wealth is true and correct. I agree to provide Momentum with any further information or documentary evidence in this respect.

Applicant's Signature

Date

## 17. UK Registered Pension Scheme - Defined Benefits and Safeguarded Benefits - Important Information

Where you choose to transfer your UK Registered Pension Scheme that holds Defined Benefits or Safeguarded benefits to a QROPS, you are giving up your future entitlement to a guaranteed pension benefit and other associated benefits as outlined below. You will not be able to reverse this transfer once your current Scheme(s) processes your request to transfer.

It is a legal requirement that for transfers from UK Registered Pension Scheme that holds Defined Benefits or Safeguarded Benefits, over £30,000 that specialist advice is sought.

Prior to transferring these benefits, you should have reviewed in depth the Pension Transfer Specialist Advice and considered the following key points with the pension transfer specialist advice and in discussions with your adviser. Please note this is not an exhaustive list and that Momentum Pensions Limited are not able or authorised to provide you with advice regarding the transfer of benefits.

- As a Member of a Defined Benefit scheme you are guaranteed a certain level of pension income payable for life to you from when you retire.
- Your Scheme may also allow you to retire early on a reduced guaranteed pension or provide the full level of guaranteed pension to you if you retire earlier due to ill health.
- Your Scheme may also provide for a guaranteed level of benefits to your beneficiaries in the event of your death.
- From the date you ceased to be an active Member of your Defined Benefit scheme, your pension benefits may increase annually with the aim of keeping pace with inflation.
- If you have an entitlement to a protected early retirement age or are registered with the HMRC for enhanced protection or a protected/enhanced tax-free cash entitlement under your current Scheme, this may be lost on transfer.
- Where a UK Defined Benefit Scheme becomes insolvent the Scheme will have access to the UK Pension Protection Fund providing a degree of protection for your guaranteed benefits.

Under a QROPS, the value of your pension benefits on retirement are not guaranteed and are based on the performance of your investments, the fund value at the point you elect to take benefits and annuity rates at that time, if you decide to buy a pension.

The Money Advice Service website provides further information relating to Defined Benefits which can be accessed here:

<https://www.moneyadviceservice.org.uk/en/search?query=defined+benefits>

## Insistent Client Acknowledgement

I, the undersigned (being the Member), certify and acknowledge to Momentum Pensions Limited ('Momentum') by signing this acknowledgement that:

1. I have received independent financial advice from a FCA Regulated Pension Transfer Specialist Firm, (the "Firm").
2. The Firm has provided me with a personal recommendation as part of their Suitability Report.
3. I have decided to enter into a transaction which goes against the advice in the personal recommendation provided to me by the Firm and I request that the Firm and Momentum to facilitate that transaction, at my insistence.
4. I am satisfied that the Firm has explained to me the nature, meaning, risk and effect of not following the personal recommendation and I fully understand the implications of not carrying out this matter in accordance with the Firm's personal recommendation.
5. I understand that Momentum in administering my request, will have no liability to me whatsoever in relation to my decision not to adhere to the personal recommendation and I will not hold Momentum liable for any penalties, fees, costs, claims, expenses, damages or losses I and/or my beneficiaries may incur, now or in the future, due to my decision not to adhere to the personal recommendation provided to me. I understand also that Momentum do not provide me with any type of advice in relation to the request I have made and the instructions I have provided to them.

Please confirm in your own handwriting, in the space below, that you wish to act against the personal recommendation of the Pension Transfer Specialist Firm and insist on transferring your pension benefits as detailed in the Momentum Application Form.

My confirmation:

My Signature

My Full Name (in block capitals)

Date