

# Momentum Malta Retirement Trust

## Additional Transfers Form

### 01. Introduction

This Form should be completed by the Member and, where applicable, the Financial Adviser and Investment Adviser. It must be read in conjunction with the Terms & Conditions including any amendments thereto, Scheme Particulars, Investment Guidelines and QROPS Fee Schedule (provided to you by your Adviser and also available on the Momentum Pensions website or on request).

Please ensure you complete all sections. Failure to provide all relevant information and supporting documentation could result in a delay to the Form being processed. Further information may be required during the processing of this Form.

To assist you in ensuring all relevant documentation is included when submitting this request to us, please complete the following checklist.

### 02. Checklist

Please ensure the following information is included when submitting your request:

- ☐ Signed Financial Adviser Declaration (Section 08)
- ☐ Signed Investment Adviser Declaration (Section 09)
- ☐ Signed Member Declaration (Section 10)
- ☐ Completed and signed discharge paperwork for each pension transfer
- ☐ HMRC Form APSS263 for each UK pension transfer
- ☐ Completed Investment paperwork
- ☐ Pension Transfer Specialist report (if relevant)
- ☐ Insistent Client Acknowledgement (if relevant)

Please return all paperwork to the Scheme Administrator:

Momentum Pensions Malta Limited  
Ground Floor, Crown Marina  
Ta' Xbiex Seafront  
Ta' Xbiex, XBX 1027  
Malta

Tel: +356 2787 7677  
Fax: +356 2787 7671

Email: [malta@momentumpensions.com](mailto:malta@momentumpensions.com)

### 03. Member Details

Forename(s)	Surname	Date of Birth
Member Number	Passport / ID Number	UK NI Number
Are you a <sup>1</sup> : <input type="checkbox"/> US Citizen <input type="checkbox"/> US resident alien <sup>2</sup> <input type="checkbox"/> None		
Employment Status <input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Pensioner <input type="checkbox"/> Other _____		
Occupation*	Industry*	Employer * (if applicable)

\*If you did not indicate employed or self-employed above, please confirm details of last employment/self-employment held.

#### Politically Exposed Person Declaration

Do you consider yourself to be a Politically Exposed Person\* (PEP)?

☐ Yes

☐ No

\*A PEP is a person who is or has been entrusted with prominent public functions. The definition also includes family members or close associates of that person. A family member is defined as a spouse (or equivalent), children and their spouses (or equivalent) and parents. A close associate of a PEP is a person known to have joint beneficial ownership of a body corporate or any other form of legal arrangement or any other close business relations with that PEP.

If Yes, please provide the following details:

☐ PEP ☐ Family Member of Close Associate

Role held by PEP \_\_\_\_\_

Year of leaving office (if applicable) \_\_\_\_\_

Duration of holding designated role \_\_\_\_\_

<sup>1</sup>Should this declaration change, please note you are legally required to advise Momentum of this change immediately.

<sup>2</sup>An individual who is not a citizen or national of the US and who meets either the green card test or the substantial presence test<sup>3</sup> for the calendar year

<sup>3</sup>To meet this test, you must be physically present in the US on at least:

- 31 days during the current year, and
- 183 days during the 3-year period that includes the current year and the 2 years immediately before that, counting:
  - All the days you were present in the current year, and
  - 1/3 of the days you were present in the first year before the current year, and
  - 1/6 of the days you were present in the second year before the current year.

## 04. Source of Pension Funds

For compliance with Anti Money Laundering and Countering the Financing of Terrorism Regulations, we are legally required to obtain the following information. Please provide details of the source of the monies which funded your pension scheme(s).

### 4A: Source(s) of Pension Fund(s) with Momentum

Please complete this section in relation to how the pension(s) transferred to Momentum was originally funded.

#### 4A.1:

Employment Related Pension Scheme: ☐ Yes ☐ No

If yes, please complete Table 1.

#### 4A.2:

Personal Pension Arrangement: ☐ Yes ☐ No

If Yes, please indicate how the Pension Scheme benefits were funded:

☐ Transfer of benefits from previous Pension Scheme(s) (complete Table 1) ☐ Employment Income (Complete Table 1) ☐ Inheritance ☐ Lottery Proceeds

### Table 1 - Scheme History

We are legally required to understand and evidence how the pension fund you transferred to Momentum was funded.

To assist in this legal requirement, please provide the transfer quotation provided to you for each pension transfer to Momentum.

	Scheme Name	Transfer Value	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by you**	Contribution percentage paid by your employer**	Was this pension Scheme funded by the transfer of previous pensions arrangement/s? If Yes, please list them in the tables below:
Pension Transfer 1								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 2								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 3								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 4								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 5								<input type="checkbox"/> Yes <input type="checkbox"/> No

Where the above Pension Schemes were funded from a transfer in from a previous pension scheme(s), please provide these details under the history below, ensuring all fields are completed and a copy of the transfer quotation when originally transferred is provided\*\*\*:

Pension Scheme 1	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 2	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Source of Pension Funds continued overleaf.

## 04. Source of Pension Funds (continued)

Pension Scheme 3	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 4	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 5	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by your**	Contribution percentage paid by your employer**
History								
History								
History								

Comments

*If the pension scheme benefits were funded from inheritance, lottery proceeds or other, please provide further details in the comments section.*

*\* Please advise if UK registered funds and the type of Scheme, for example a Final Salary Scheme, Defined Contribution or Personal Pension.*

*\*\* For Defined Contribution arrangements and Personal Pensions, confirmation of the contribution percentage paid by the employee and employer is required to assess/corroborate the fund value.*

*\*\*\* If a historical transfer was funded by a transfer in from another scheme, please provide further details in the comments section.*

## 04. Source of Pension Funds (continued)

### 4b: Expected Future Pension Scheme(s) Transfer(s)

Apart from the pension scheme transfer(s) in this application, as disclosed under Section 13, do you expect, at a future stage to transfer any additional pension schemes?

☐ Yes

☐ No

If yes, please confirm the following for future transfers (Do not include transfers included in Section 13):

Expected time frames of future transfer(s)

Approximate value of future transfer(s)

Name of originating future transferred pension scheme(s)

Jurisdiction of future transferred pension scheme(s)

## 05. Source of Wealth

For compliance with Anti Money Laundering and Countering the Financing of Terrorism Regulations, we are legally required to obtain the following information. Please provide current and complete details of your total wealth.

### 5a: Approximate Total Net Worth

Under which bracket do you value your Total Assets and Net Worth (excluding your primary residence):

☐ €0-200,000

☐ €200,001-500,000

☐ €500,001-1,000,000

☐ €1,000,001-4,999,999

☐ Above €5,000,000

### 5b: Source of Wealth

Source of Wealth is how you generated the total wealth indicated above. Please indicate the relevant activities below:

☐ Family Wealth

☐ Accumulation of  
Employment Income

☐ Business Ownership

☐ Capital gains on  
Investments

☐ Proceeds from sale  
of Real Estate

☐ Lottery Proceeds

☐ Inheritance

☐ Accumulation of  
Rental Income

☐ Other \_\_\_\_\_

## 06. Tax Residency

Current Country of Tax Residence<sup>1,2</sup>

Tax Identification Number (TIN) or equivalent<sup>3</sup>

If a TIN is unavailable please provide the appropriate reason A, B or C where indicated below:

☐ Reason A: The country / jurisdiction where you are resident does not issue TINs to its residents

☐ Reason B: I am unable to obtain a TIN or equivalent number, and have provided an explanation below

☐ Reason C: No TIN is required as the domestic law of the relevant jurisdiction does not require the collection of a TIN issued by such jurisdiction

<sup>1</sup> If you are tax resident in more than one country / jurisdiction, please provide the information within this section for each country by completing a separate copy of this section 06 for each additional country / jurisdiction.

<sup>2</sup> Should your tax residency change within the next five consecutive complete UK tax years from the date of transfer of UK Benefits or UK Ring Fenced benefits, you are legally required to advise Momentum of this change immediately and in any event no later than 60 days of this change occurring. Please refer to the Scheme Particulars, for further information on the Overseas Transfer Charge.

<sup>3</sup> A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. If you are tax resident in more than one country / jurisdiction, please provide this information for each in the table above.

## 07. Additional Pension Transfers

Please list the pension(s) that you wish to transfer. If you have more than one transfer please copy this section.

Pension Scheme Type	<input type="checkbox"/> UK Registered Scheme	<input type="checkbox"/> Irish Occupational Pension Scheme	<input type="checkbox"/> QROPS	<input type="checkbox"/> De-listed QROPS
	<input type="checkbox"/> European Commission (EC) Scheme	<input type="checkbox"/> Other _____		

Pension Benefit Type	<input type="checkbox"/> Defined Benefit Occupational Scheme	<input type="checkbox"/> Defined Contribution Occupational Scheme
	<input type="checkbox"/> Personal Pension	<input type="checkbox"/> Stakeholder
	<input type="checkbox"/> Other _____	

Jurisdiction of Pension Scheme (Non UK only)	Pension Scheme Provider	Pension Scheme Tax Reference Number
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Current Scheme Name	Scheme Reference Number
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Scheme Administrator Correspondence Address	Contact Number
	Email Address

Does the transfer represent the full value of the current scheme?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Approximate Transfer Value	_____	
Guarantee date of transfer (if applicable)	_____	

Is the transfer to be made in the form of a transfer of assets (in-specie) from the existing Scheme?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Please provide a current valuation (no older than one month) including details of the investment holdings, in order for us to confirm that they can be held in the Momentum Malta Retirement Trust.		

**If you are transferring an EC Scheme, please complete the section below as we are required to obtain this information in line with our Regulatory Obligations.**

What specific role(s) did you hold at the EC?	Under which departments' responsibility did your role(s) fall?
Duration of employment at the EC?	When did you leave your employment at the EC?

Please provide a detailed description of the duties involved in your role at the EC:

**Please confirm reason for the transfer:**

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## 07. Additional Pension Transfers (continued)

### UK Registered Pension Scheme - Defined Benefits or Safeguarded Benefits

Before proceeding with a transfer of Defined Benefits or Safeguarded benefits from your UK Registered Pension Scheme, as your Scheme Administrator, we believe it is important to highlight to you the importance of the advice received and ensure you fully understand the nature of the benefits that you are proposing to surrender.

Please note Momentum Pensions Malta Limited are not able to provide advice regarding this matter but, in order to assist, we have provided a summary of some of the key points in Section 11, that you should consider with your Financial Adviser and understand before deciding to make this transfer request.

If the transfer value exceeds £30,000 and the transfer is from a UK Registered Pension Scheme, you must have received advice from, or had that advice checked by, a UK regulated Pension Transfer Specialist and you must complete the following information.

#### Pension Transfer Specialist (PTS) details

PTS Company Name	PTS FCA Reference Number	PTS Adviser Name
Was the PTS's personal recommendation to transfer the benefits? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Was the PTS personal recommendation not to transfer, but you wish to insist on proceeding regardless? If yes you must complete the Insistent Client Acknowledgment at the end of this Form. <input type="checkbox"/> Yes <input type="checkbox"/> No		
Please confirm if the PTS advice incorporated specific investment(s) your Scheme will invest in <input type="checkbox"/> Yes <input type="checkbox"/> No		
Copy of PTS advice attached <input type="checkbox"/> Yes		

#### By signing this transfer request I confirm:

I have reviewed in full the PTS advice and personal recommendation in full.

I fully understand the advice provided to me and I understand the nature of the benefits and guarantees I am giving up. I understand I will not be able to reverse this decision once the transferring Scheme processes my request to transfer.

I have read and understood Section 11, under Defined Benefits and Safeguarded Benefits of this Form.

I understand that Momentum Pensions Malta Limited have not been party to this advice and is not authorised to provide any advice in respect of transfers or investments and confirm I wish to proceed with this transfer of benefits.

Member's Signature	Date
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#### Drawdown Details:

Are the funds being transferred:	<input type="checkbox"/> Already entirely in drawdown	<input type="checkbox"/> Already partially in drawdown	<input type="checkbox"/> Not in drawdown
Does this transfer include a flexi-access drawdown arrangement?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
Does this transfer include a capped drawdown arrangement?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If Yes to the above question, I confirm I wish to convert the capped drawdown arrangement to flexi-access drawdown?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

## 07. Additional Pension Transfers (continued)

### Transfer Declaration

*Kindly read and sign this Transfer Declaration applicable for the pension scheme(s) transferred indicated in Section 7.*

I request my existing Scheme Administrator(s) to transfer the value of benefits detailed in Section 7 of this form held on my behalf to the receiving Scheme in the form of cash payment or direct transfer of assets if requested under the transferring scheme. I hereby apply to the Trustees of the Momentum Malta Retirement Trust, to accept the transfer(s) from the transferring Scheme(s).

I understand that the existing Investment Manager(s) or Administrator(s) of the transferring Scheme(s) will be responsible for the collection of all outstanding dividends and tax reclaims, together with the realisation of all such rights and entitlements in respect of the assets transferred and for passing these on to the receiving Scheme.

I confirm that the information and supporting documentation that I have provided to permit the transfer of benefits into my Scheme established with Momentum Pensions Malta Limited is to the best of my knowledge and belief correct and complete.

I promise to accept responsibility in respect of any claims, losses and expenses that Momentum Pensions Malta Limited and the current provider(s) may incur as a result of any incorrect information provided by me in this Form or of any failure on my part to comply with any aspect of this Form.

I authorise the Scheme Administrator(s), Trustee(s), or Insurer(s) of the transferring Scheme(s) to release all necessary information to Momentum Pensions Malta Limited to enable the transfer of funds to Momentum Malta Retirement Trust. I further authorise you to obtain from and release to my appointed Adviser(s), Investment Manager(s) or Investment Company/Companies, named in this Form, any additional information that may be required to enable the transfer of funds. I agree that a copy of this authority should have the validity of the original. This letter is only to be used to obtain information and not to authorise any changes.

Where the transfer of my pension benefits is from a Pension Scheme in the Republic of Ireland and where Irish Revenue Commissioners approval is required to proceed with the transfer, I hereby request and authorise Momentum Pensions Malta Limited to assist in compiling the documentation required for Irish Revenue Commissioners Approval and understand the fee payable for this service as outlined in our Fee Schedule.

I confirm that where any benefits being transferred are from a Defined Benefits UK Registered Pension Scheme, I have read and understood the Defined Benefits and Safeguarded Benefits section of this Form and the Momentum Malta Retirement Trust Scheme Particulars document, in particular the Benefits section, which detail the different types of benefits available to me under the Momentum Malta Retirement Trust.

Where the payment(s) made to Momentum Pensions Malta Limited represent(s) all of the funds under the transferring scheme detailed above, then payment made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from the Scheme detailed in this section.

I understand that any transferred capped drawdown arrangement(s) will be subject to the same maximum income limits and review periods as under the current provider until such a time that a further review of these limits is triggered or I convert to flexi-access drawdown where permitted, either by request or by drawing an amount greater than the maximum income.

I confirm that I have not been recommended to transfer by, or received any advice in relation to the transfer from, a representative of Momentum Pensions Malta Limited.

Member's Signature

Date



## 08. Financial Adviser Declaration

We confirm that:

- We have provided appropriate independent financial advice regarding suitability of the proposed transfer(s) to the Scheme.
- We are suitably authorised and licensed to provide financial advice and meet the licensing and regulatory requirements of the Jurisdiction where we are established and in the country where the advice is being provided, where required.
- In the event that our licensing, authorisation or regulatory status changes at any time and are no longer suitability licensed or authorised/regulated to provide ongoing financial advice, we will immediately notify the Individual Member and Momentum Pensions Malta Limited and will cease to provide financial advice to the Member.
- All known fees and/or commissions related to this additional transfer have been disclosed and agreed to by the Member. The Member has also been provided with a copy of the QROPS Fee Schedule.
- Where a transfer is from a scheme with any form of guarantee, safeguarded benefits or other defined benefits, we confirm the Member has been advised of any benefits or guarantees that will be lost as part of the proposed transfer to the Scheme.
- We have made the Member fully aware of the provisions of the Overseas Transfer Charge (OTC) and also their legal obligation to notify Momentum Pensions Malta Limited of any change in his/her Tax Residency which occurs at any point within five consecutive complete UK tax years from the date of transfer ("relevant period") no later than 60 days from the change occurring.
- Furthermore, we have made the Member fully aware that where a transfer of funds from a UK Registered Scheme was excluded from the OTC at the point of transfer, that this transfer remains liable to the OTC, where during the relevant period the Member ceases to be tax resident in the EEA or subsequently transfers to another QROPS and no longer meets the condition to be excluded from the OTC and on such an event, Momentum will be required to apply the OTC on any ring fenced transfer funds held at that point.

Adviser's Name

Adviser's Signature

Date

## 09. Investment Adviser Declarations

We confirm that:

- In relation to the services and advice provided by us to this Member in relation to this additional transfer, we confirm we will act in accordance with the terms of business agreement in place, as amended or replaced from time to time, between us and Momentum Pensions Malta Limited.
- We are suitably licensed, authorised and regulated in the jurisdiction where the firm is established to provide investment advice as provided under the Pension Rules issued by the Malta Financial Services Authority (MFSA) in respect of investment advice for Members of a Personal Retirement Scheme licensed in Malta.
- We are authorised and regulated to provide such investment advice in the jurisdiction in which the advice is being provided to the Member. In the event that our licensing, authorisation or regulatory status changes at any time and/or if the Member after being accepted to the Scheme, changes residential jurisdiction in which the advice is being provided and we are no longer suitability licensed or authorised/regulated to provide ongoing investment advice, we will immediately notify the Individual Member and Momentum Pensions Malta Limited and will cease to provide investment advice to the Member.
- All investment advice and recommendations given to the Member will be in line with the Member risk profile and the Investment Guidelines - QROPS issued by Momentum Pensions Malta Limited as varied from time to time (and available on the Momentum website) and Rules issued by the MFSA in respect of investment advice and pension assets.
- Furthermore, we confirm all investment related fees and charges, including fees for our investment advisory services, investment company fees and charges, initial and ongoing fees payable on any known underlying investments and any commissions payable to our Firm in relation to this additional transfer, have been fully disclosed to the Member and are fully reflected in the Fee and Commission Disclosure Section of this Form.
- Before providing any investment advice or recommendations, we will ensure any legal requirement imposed on the promoter of an investment or investment adviser, regarding any contractual requirement or any client classification rules imposed under law or regulation in the Jurisdiction of the product manufacturer/fund manager and/or under the Member's current jurisdiction at the time of promotion and/or investment have been met.

Adviser's Name

Adviser's Signature

Date

## 10. Declarations

Please read the following terms and conditions carefully before signing these declarations:

1. I acknowledge and accept that the Terms and Conditions, including any amendments thereto, and Declarations detailed in my original Application (as varied) continue to apply to this Form. I further understand that the Terms and Conditions may be amended from time to time and Momentum Pensions Malta Limited (Momentum) would notify me of these changes within a reasonable time and the current Terms and Conditions are available on request from Momentum.
2. I acknowledge that details of the fees and charges to be made by Momentum as Trustee of the Scheme have been given to me and that in the event that the information which I have provided to Momentum is in any way inaccurate, additional fees and charges may be incurred and payment of benefits under the Scheme may in consequence be deferred or voided.
3. I declare that I have been informed of the implications of holding the status of a Politically Exposed Person (PEP) and that I have disclosed all material information required. Moreover, I bind myself to notify the Retirement Scheme Administrator should my status or that of any designated beneficiary change to that effect.
4. I acknowledge that the information contained in this form and information that Momentum hold regarding me and my Pension Plan may be provided by Momentum to the tax authorities of the country / jurisdiction in which the Pension Plan Trust is maintained and exchanged with relevant tax authorities of another country / jurisdiction or countries / jurisdictions in which I may be tax resident pursuant to intergovernmental agreements, including the amended cooperation with other Jurisdictions on Tax Matter Regulations, to exchange Financial Account information.
5. I hereby grant my consent that the information which I have provided in this form, and any updates that I may forward in the future, may be shared by, for purposes of compliance by Momentum with the applicable Rules and Regulations.
6. I consent to Momentum deducting the agreed Trustee fees from my Scheme Investments held in my Momentum Pension Plan.
7. I declare that the country of tax residency is as completed in this form. I undertake to advise the Retirement Scheme Administrator in writing but no later than 60 days of any change in circumstances which affect my tax residency status, my residential address, or causes the information contained herein to become incorrect or incomplete.
8. I have read and understand the information provided in the Scheme Particulars regarding the UK Overseas Transfer Charge (OTC). I understand that should this charge arise during the relevant period, I am jointly and severally liable with Momentum and the charge will be deducted from my pension fund and paid to HMRC, unless otherwise agreed with Momentum.
9. I acknowledge and accept that the services provided by Momentum do not extend to financial, legal, taxation or investment advice. Momentum has not provided advice in relation to membership of the Scheme or its suitability to my current or future circumstances.
10. I shall upon request make full disclosure in writing of any benefits I have received, may receive or may be entitled to receive from any other Superannuation Fund or employer.
11. I confirm that I have not been convicted of any criminal offence (motoring offences excluded). I confirm that I have not been subject to a tax investigation by any tax authority in the world. I confirm that I have no knowledge of any present or future creditors who may legally have a claim or entitlement to any assets to be administered by the Scheme Administrator with the exception of any nominated beneficiary in the event of my death.
12. I understand that where the transfer of benefits from a UK Registered Scheme or onward transfer of UK tax relieved funds or ring fenced transfer funds from a Recognised Overseas Pension Scheme, is not subject to the OTC at the point of transfer, the OTC will still apply at any time during the five (5) consecutive complete UK tax years immediately following the tax year in which the transfer is made (known as the relevant period), if I cease to be tax resident in the EEA or alternatively, instruct an onward transfer to a QROPS established outside the EEA and not established in the territory where I am tax resident at the point of transfer.
13. I understand that where a Transfer was subject to the OTC and where I subsequently satisfy one of the conditions within the relevant period, a repayment of the OTC may be claimed, subject to my notifying the Scheme Administrator(s) who deducted the OTC before the cut-off date, which is one year after the end of the relevant period for the transfer concerned.

## 10. Declarations (continued)

14. I therefore hereby irrevocably and unconditionally agree to fully and effectually indemnify and keep indemnified Momentum from and against any tax liability, charge or interest of whatever nature (including all associated costs) that may be incurred by Momentum as a result of any false or incorrect declaration I have made, or failure to notify them of any change in my personal circumstances, and in particular tax residency within the required timeline, which ultimately results in a liability being imposed.
15. I confirm that the information provided in this Form is to the best of my knowledge true and correct.
16. I acknowledge that the Trust Deed and Rules of the Scheme and these Declarations are to be governed by Malta law.
17. I, the undersigned, declare that the funds to be transferred to the Scheme Administrator, and the declared accumulation of wealth, have not been derived from any illegal or criminal activity of any nature, and that I am legally entitled to transfer such funds.
18. All the information declared above, including the Source of Funds and Source of Wealth is true and correct. I agree to Provide Momentum Pensions with any further information or documentary evidence in this respect.

Member's Name

Member's Signature

Date

Please return all paperwork to:

Momentum Pensions Malta Limited  
Ground Floor, Crown Marina  
Ta' Xbiex Seafront  
Ta' Xbiex, XBX 1027  
Malta

## 11. UK Registered Pension Scheme - Defined Benefits and Safeguarded Benefits - Important Information

Where you choose to transfer your UK Registered Pension Scheme that holds Defined Benefits or Safeguarded Benefits to a QROPS, you are giving up your future entitlement to a guaranteed pension benefit and other associated benefits as outlined below. You will not be able to reverse this transfer once your current Scheme(s) processes your request to transfer.

It is a legal requirement that for transfers from a UK Registered Pension Scheme that holds Defined Benefits or Safeguarded Benefits with a value over £30,000 that specialist advice is sought.

Prior to transferring these benefits, you should have reviewed in depth the Pension Transfer Specialist Advice and considered the following key points with the pension transfer specialist advice and in discussions with your adviser. Please note this is not an exhaustive list and that Momentum Pensions Malta Limited are not able or authorised to provide you with advice regarding the transfer of benefits.

- As a Member of a Defined Benefit scheme you are guaranteed a certain level of pension income payable for life to you from when you retire.
- Your Scheme may also allow you to retire early on a reduced guaranteed pension or provide the full level of guaranteed pension to you if you retire earlier due to ill health.
- Your Scheme may also provide for a guaranteed level of benefits to your beneficiaries in the event of your death.
- From the date you ceased to be an active Member of your Defined Benefit scheme, your pension benefits may increase annually with the aim of keeping pace with inflation.
- If you have an entitlement to a protected early retirement age or are registered with the HMRC for enhanced protection or a protected/enhanced tax-free cash entitlement under your current Scheme, this may be lost on transfer.
- Where a UK Defined Benefit Scheme becomes insolvent the Scheme will have access to the UK Pension Protection Fund providing a degree of protection for your guaranteed benefits.

## 11. UK Registered Pension Scheme - Defined Benefits and Safeguarded Benefits - Important Information (continued)

Under a QROPS, the value of your pension benefits on retirement are not guaranteed and are based on the performance of your investments, the fund value at the point you elect to take benefits and annuity rates at that time, if you decide to buy a pension.

The Money Advice Service website provides further information relating to Defined Benefits which can be accessed [here](#).

## 12. Fee and Commission Disclosure

This section must be completed by the Investment Adviser in conjunction with the Member and must provide a full disclosure of all costs, fees and commissions payable in relation to this additional Transfer(s) and which you have agreed to pay.

Before proceeding with this Form, please ensure that you review all documentation and fee information provided to you by your appointed Adviser and Investment Provider.

For clarity, please complete ALL fields below and input zero or N/A, where a fee type does not apply. In the event any fee is left blank, this will be understood as your Adviser declaring the Fee type as non applicable.

### 1. Momentum Fees

Full details of Momentum Pensions Malta Limited Trustee Fees can be found on the QROPS Fee Schedule, which is available on the Momentum Pensions website accessed [here](#).

For those Members who are requesting to transfer benefits from one or more pension arrangement in the Republic of Ireland, Momentum will (unless you expressly instructed otherwise) provide the service of applying to the Irish Revenue Commission for approval of the requested transfer(s) on your behalf and in accordance with your instructions on this application. A supplementary fee for this Momentum service will apply at the following rates (i) one requested transfer from an Irish pension arrangement- £300 or (ii) two or more requested transfers from an Irish pension arrangement(s) - £500.

It is important to note that this service does not guarantee that the approval of the Irish Revenue Commissioner will be granted. Approval is wholly at the discretion of the Irish Revenue Commissioners. Momentum's fee covers its service in preparing and submitting the application for the Irish Revenue Commissioners approval in relation to the requested transfer(s).

### 2. Adviser Fees

This section should detail fees which are payable to your Financial and/or Investment Adviser in respect of their services to you in relation to this Additional Transfer.

Initial Adviser set-up fee:*
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Ongoing Adviser fee:*
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per annum

\*This relates to Adviser fees deducted directly from the transfers received or underlying investment and paid to the Adviser directly by Momentum Pensions or the investment provider.

### 3. Investment Provider Company Fees

Please detail all Fees payable to the Members' selected Investment Company in relation to this additional Investment(s).

(i) Initial Establishment Fees or Service Charge

Fee:	% for	years thereafter reducing to	% per annum
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One off Set up fee:	£/%
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## 12. Fee and Commission Disclosure (continued)

### (ii) Ongoing Investment Company Fees

Ongoing Investment Provider Fee: _____ % per annum	Investment Provider Administration Fees: _____ per annum
Custodian Fees:	
Dealing Fees: _____ per trade	Other one-offs and recurring fees and costs:

### (iii) Early Surrender or Withdrawal Charge

Details of Early Investment Surrender Charges:	Circumstances in which this charge is payable:
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## 4. Adviser Commissions

The following should disclose all Adviser commissions or fees (where not outlined in section 1) payable out of the above Investment Company Fee and/or from DFM Fees or by any other separate agreement in relation to this additional Investment.

Initial Adviser Commission _____ % of Total	Ongoing Commission: _____ % per annum
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## 5. Underlying Investment Fees

Where specific Investments have been recommended as part of this Form or where included within a Pension Transfer Specialist Report, please complete the following:

Investment Amount	Name of Investment	Initial Entry Fee <sup>1</sup>	Details of Embedded Fees <sup>2</sup>	% of Initial or Embedded Fees payable to Adviser as Initial Fee/Commission <sup>3</sup>	Total Ongoing Annual Fee (Total Expense Ratio) <sup>4</sup>	% of Ongoing Annual Fee payable to Adviser as ongoing fee/commission <sup>5</sup>

Where there are additional investments, please continue to provide details in Section 4 above on a separate sheet.

The fees and commission payable on your underlying investment(s) will depend upon the actual investments you instruct and will vary over time as your investments change. Details of these fees and any commission must be disclosed to you by your Investment Adviser or DFM as relevant, before the trade is placed.

<sup>1</sup>This represents the fee deducted from your investment at the point of purchase of this investment.

<sup>2</sup>This represents fees or charges embedded within the investment product and often reflected in the investment returns offered.

<sup>3</sup>This represents how much of the upfront fee is payable to the appointed Adviser as a commission or fee payment.

<sup>4</sup>This is the total annual percentage fee payable on this investment, as published by the Investment Manager or fund house.

<sup>5</sup>This represents how much of the total annual fee will be paid as an ongoing fee/commission to the appointed Adviser.

## 12. Fee and Commission Disclosure (continued)

### Member Declaration

I confirm that:

- I have reviewed and understood the investment provider documentation, including the fee disclosures provided to me by my appointed Adviser which concurs with the information included within this Fee Disclosure.
- I agree to the Fees and Commissions (if applicable) specified above payable to Momentum and/or my Adviser(s) for services provided to me.
- I have read and understood the current Momentum Malta Retirement Trust Fee Schedule, including the provision for the retained balance.
- Where specific investments have been recommended to me, I confirm my Adviser has provided me with detailed information on each of the investment(s) including a Key Investor Information document or equivalent document, and I confirm that I have reviewed and understand the documents provided before signing this declaration.
- Where I have appointed a Discretionary Fund Manager (DFM) to manage my investments as part of my application, I confirm the DFM has provided me with a full disclosure of all fees and charges payable to them for their services including dealing charges, custodian fees, initial and ongoing fees payable on any underlying investments to be purchased and any associated Adviser Commission fee payments, if applicable.
- I fully understand all fees payable and where required, have sought clarification on any fee element, before signing this declaration.

Applicant's Signature:

Full Name (in block capitals):

Date:

## Insistent Client Acknowledgement

I, the undersigned (being the Member), certify and acknowledge to Momentum Pensions Malta Limited ('Momentum') by signing this acknowledgement that:

1. I have received independent financial advice from a FCA Regulated Pension Transfer Specialist Firm, (the "Firm").
2. The Firm has provided me with a personal recommendation as part of their Suitability Report.
3. I have decided to enter into a transaction which goes against the advice in the personal recommendation provided to me by the Firm and I request that the Firm and Momentum to facilitate that transaction, at my insistence.
4. I am satisfied that the Firm has explained to me the nature, meaning, risk and effect of not following the personal recommendation and I fully understand the implications of not carrying out this matter in accordance with the Firm's personal recommendation.
5. I understand that Momentum in administering my request, will have no liability to me whatsoever in relation to my decision not to adhere to the personal recommendation and I will not hold Momentum liable for any penalties, fees, costs, claims, expenses, damages or losses I and/or my beneficiaries may incur, now or in the future, due to my decision not to adhere to the personal recommendation provided to me. I understand also that Momentum do not provide me with any type of advice in relation to the request I have made and the instructions I have provided to them.

Please confirm in your own handwriting, in the space below, that you wish to act against the personal recommendation of the Pension Transfer Specialist Firm and insist on transferring your pension benefits as detailed in the Momentum Application Form.

My confirmation:

My Signature

My Full Name (in block capitals)

Date