

2024



Momentum Malta Retirement Trust

Application Form

01. Introduction

This application should be completed by the Applicant and, where applicable, the Financial Adviser and Investment Adviser. It must be read in conjunction with the Momentum Malta Retirement Trust Terms & Conditions, Data Protection Policy and Privacy Notice (Section 15), Declarations (Section 16), the Scheme Particulars, and QROPS Fee Schedule, which are all published on the literature section of the Momentum website www.momentumpensions.com. Please ensure you have read and understood the said documentation before signing and submitting the Application.

Please ensure you complete all Sections. Failure to provide all relevant information and supporting documentation could result in a delay to the application being processed. Further information may be required during the processing of this application.

02. Checklist

Please ensure the following sections are completed and signed (where relevant) and required documentation is included when submitting your application:

- | | |
|--|---|
| <input type="checkbox"/> Signed Financial Adviser Declaration (Section 7) | <input type="checkbox"/> Signed Expression of Wishes Form (Section 14) |
| <input type="checkbox"/> Signed Investment Adviser Declaration if applicable (Section 8a and 8b) | <input type="checkbox"/> Data Protection Consent Declaration (Section 15) |
| <input type="checkbox"/> Signed Pension Transfer Form(s) (Section 13) | <input type="checkbox"/> Signed Applicant Declaration (Section 16) |
| <input type="checkbox"/> Current asset valuation - in-specie transfer only | <input type="checkbox"/> Signed Fee and Commission Disclosure (Section 17) |
| <input type="checkbox"/> Pension Transfer Specialist report (if relevant) | <input type="checkbox"/> Original or Certified Copy of Utility Bill or Bank Statement, dated less than 6 months old |
| <input type="checkbox"/> Signed Defined Benefits and Safeguarded Benefits Declaration (Section 18) (if relevant) | <input type="checkbox"/> Certified Copy of your valid Passport or Identity Card* |
| <input type="checkbox"/> Completed and signed Insistent Client Acknowledgment (if required) | <input type="checkbox"/> Section 4A: Transfer documentation for previous pension scheme (if available) |
| | <input type="checkbox"/> HMRC Form APSS263 for each pension transfer |
| | <input type="checkbox"/> Completed Investment Paperwork |

Please return all paperwork to the Scheme Administrator:

Momentum Pensions Malta Limited
Ground Floor, Crown Marina
Ta' Xbiex Seafront
Ta' Xbiex, XBX 1027
Malta

Momentum reserves the right to request further information to perform its customer due diligence.

*The certifier must state on the document:

"I certify that the document is a true copy of the original document that I have seen and verified, and that the photo visible on the document is a true likeness of the person"

Signed: (the signature of the certifier)

Name: (the printed name of the certifier)

Position or capacity: (the profession, designation or capacity of the certifier and contact details)

Date: (the date of the certification)

03. Applicant Details

Title	Forename(s)	Surname	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
Marital Status	Date of Birth	City of Birth	Country of Birth
Are you a ¹ : <input type="checkbox"/> US Citizen <input type="checkbox"/> US resident alien ² <input type="checkbox"/> None			
Nationality (If of dual nationality, please include both nationalities and enclose a valid and certified passport for each nationality). _____			Country of Issue of Identity/Passport
Identity Card Number			Passport Number
Employment Status <input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Pensioner <input type="checkbox"/> Other _____			
Occupation*	Industry*	Employer* (If applicable)	

*If you are currently in retirement or not employed, please confirm details of your last employment/self-employment held.

UK National Insurance Number	Date permanently left the UK	Intended retirement age (55-75)
Email Address	Mobile	
Home Telephone	Work Telephone	
Residential Address	Correspondence Address (if different)	

Politically Exposed Person Declaration

Do you consider yourself to be a Politically Exposed Person* (PEP)?

☐ Yes

☐ No

*A PEP is a person who is or has been entrusted with prominent public functions. The definition also includes family members or close associates of that person. A family member is defined as a spouse (or equivalent), children and their spouses (or equivalent) and parents. A close associate of a PEP is a person known to have joint beneficial ownership of a body corporate or any other form of legal arrangement or any other close business relations with that PEP.

If Yes, please provide the following details:

☐ PEP

☐ Family Member or Close Associate of PEP

Role held by PEP

Duration of holding designated role

Year of leaving office (if applicable)

¹Should this declaration change, please note you are legally required to advise Momentum of this change immediately.

²An individual who is not a citizen or national of the US and who meets either the green card test or the substantial presence test³ for the calendar year

³To meet this test, you must be physically present in the US on at least:

- 31 days during the current year; and
- 183 days during the 3-year period that includes the current year and the 2 years immediately before that, counting:
 - All the days you were present in the current year; and
 - 1/3 of the days you were present in the first year before the current year; and
 - 1/6 of the days you were present in the second year before the current year.

04. Source of Pension Funds

For compliance with Anti Money Laundering and Countering the Financing of Terrorism Regulations, we are legally required to obtain the following information. Please provide details of the source of the monies which funded your pension scheme(s).

4A: Source(s) of Pension Fund(s) with Momentum

Please complete this section in relation to how the pension(s) transferred to Momentum was originally funded.

4A.1:

Employment Related Pension Scheme: ☐ Yes ☐ No

If yes, please complete Table 1.

4A.2:

Personal Pension Arrangement: ☐ Yes ☐ No

If Yes, please indicate how the Pension Scheme benefits were funded:

☐ Transfer of benefits from previous Pension Scheme(s) (complete Table 1) ☐ Employment Income (Complete Table 1) ☐ Inheritance ☐ Lottery Proceeds

Table 1 - Scheme History

We are legally required to understand and evidence how the pension fund you transferred to Momentum was funded.

To assist in this legal requirement, please provide the transfer quotation provided to you for each pension transfer to Momentum.

	Scheme Name	Transfer Value	Type of pension transferred	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by you**	Contribution percentage paid by your employer**	Was this pension Scheme funded by the transfer of previous pensions arrangement/s? If Yes, please list them in the tables below:
Pension Transfer 1								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 2								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 3								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 4								<input type="checkbox"/> Yes <input type="checkbox"/> No
Pension Transfer 5								<input type="checkbox"/> Yes <input type="checkbox"/> No

Where the above Pension Schemes were funded from a transfer in from a previous pension scheme(s), please provide these details under the history below, ensuring all fields are completed and a copy of the transfer quotation when originally transferred is provided***:

Pension Scheme 1	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by you**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 2	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by you**	Contribution percentage paid by your employer**
History								
History								
History								

Source of Pension Funds continued overleaf.

04. Source of Pension Funds (continued)

Pension Scheme 3	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by you**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 4	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by you**	Contribution percentage paid by your employer**
History								
History								
History								

Pension Scheme 5	Pension Scheme Name previously transferred into this Pension Scheme	Original Transfer Value	Date of transfer	Type of pension transferred*	Period of which pension was funded (YY-YY)	Final annual Gross Salary (in last year of employment)	Contribution percentage paid by you**	Contribution percentage paid by your employer**
History								
History								
History								

Comments

If the pension scheme benefits were funded from inheritance, lottery proceeds or other, please provide further details in the comments section.

** Please advise if UK registered funds and the type of Scheme, for example a Final Salary Scheme, Defined Contribution or Personal Pension.*

*** For Defined Contribution arrangements and Personal Pensions, confirmation of the contribution percentage paid by the employee and employer is required to assess/corroborate the fund value.*

**** If a historical transfer was funded by a transfer in from another scheme, please provide further details in the comments section.*

04. Source of Pension Funds (continued)

4b: Expected Future Pension Scheme(s) Transfer(s)

Apart from the pension scheme transfer(s) in this application, as disclosed under Section 13, do you expect, at a future stage to transfer any additional pension schemes?

☐ Yes

☐ No

If yes, please confirm the following for future transfers (Do not include transfers included in Section 13):

Expected time frames of future transfer(s)

Approximate value of future transfer(s)

Name of originating future transferred pension scheme(s)

Jurisdiction of future transferred pension scheme(s)

05. Source of Wealth

For compliance with Anti Money Laundering and Countering the Financing of Terrorism Regulations, we are legally required to obtain the following information. Please provide current and complete details of your total wealth.

5a: Approximate Total Net Worth

Under which bracket do you value your Total Assets and Net Worth (excluding your primary residence):

☐ €0-200,000

☐ €200,001-500,000

☐ €500,001-1,000,000

☐ €1,000,001-4,999,999

☐ Above €5,000,000

5b: Source of Wealth

Source of Wealth is how you generated the total wealth indicated above. Please indicate the relevant activities below:

☐ Family Wealth

☐ Accumulation of
Employment Income

☐ Business Ownership

☐ Capital gains on
Investments

☐ Proceeds from sale
of Real Estate

☐ Lottery Proceeds

☐ Inheritance

☐ Accumulation of
Rental Income

☐ Other _____

06. Tax Residency

Current Country of Tax Residence ^{1,2}

Tax Identification Number (or equivalent) ³

If a TIN is unavailable please provide the appropriate reason A, B or C where indicated below:

☐ Reason A: The country / jurisdiction where you are resident does not issue TINs to its residents

☐ Reason B: I am unable to obtain a TIN or equivalent number, and have provided an explanation below

☐ Reason C: No TIN is required as the domestic law of the relevant jurisdiction does not require the collection of a TIN issued by such jurisdiction

¹ If you are tax resident in more than one country / jurisdiction, please provide the information within this section for each country by completing a separate copy of this section 5 for each additional country / jurisdiction.

² Should your tax residency change within the next five consecutive complete UK tax years from the date of transfer of UK Benefits, please note you are legally required to advise Momentum of this change immediately and in any event no later than 60 days of this change occurring

³ A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

07. Financial Adviser Details and Declaration

I confirm I wish to appoint the following Firm as my Financial Adviser, subject to the Trustee's approval.

Company Name	Adviser's Name
Regulator	Licence Number
Adviser Email Address	Telephone Number
Additional Email Address (if required)	
Business Address	Registered Office Address (if different)

FINANCIAL ADVISER DECLARATION

We confirm that:

In relation to the services and advice provided by us to this Applicant, initially, and thereafter once accepted as a Member of the Scheme, we will act in accordance with the terms of business agreement in place, as amended or replaced from time to time, between us and Momentum Pensions Malta Limited.

We have provided appropriate independent financial advice regarding the suitability of Momentum Malta Retirement Trust (the Scheme) and the Applicant's proposed transfer(s) to the Scheme.

We are suitably authorised and licensed to provide financial advice and meet the licensing and regulatory requirements of the jurisdiction where we are established and in the country where the advice is being provided where required.

In the event that our licensing, authorisation or regulatory status changes at any time and are no longer suitability licensed or authorised/regulated to provide ongoing financial advice, we will immediately notify the Individual Member and Momentum Pensions Malta Limited and will cease to provide financial advice to the Member.

All fees and/or commissions for our services have been disclosed and agreed to by the Applicant and are fully disclosed in the Fee and Commission Disclosure in Section 17 of this Application. Furthermore, we confirm that a copy of the Momentum Malta Retirement Trust Scheme Particulars, Fee Schedule and QROPS Investment Guidelines have been provided to the Applicant.

Where a transfer is from a scheme with any form of guarantee, safeguarded benefits or other defined benefits, we confirm the Applicant has been advised of any benefits or guarantees that will be lost as part of the proposed transfer to the Scheme.

We have made the Applicant fully aware of the provisions of the Overseas Transfer Charge (OTC) and also their legal obligation to notify Momentum of any change in his/her Tax Residency which occurs at any point within five consecutive complete UK tax years from the date of transfer ("relevant period") no later than 60 days from the change occurring.

Furthermore, we have made the Applicant fully aware that where a transfer of funds from a UK Registered Scheme was excluded from the OTC at the point of transfer, that this transfer remains liable to the OTC, where during the relevant period the Member ceases to be tax resident in the EEA or subsequently transfers to another QROPS and no longer meets the condition to be excluded from the OTC and on such an event, Momentum will be required to apply the OTC on any ring fenced transfer funds held at that point.

We have fully disclosed to the Applicant the integration of sustainability risks, the consideration of adverse sustainability impacts and the provision of sustainability-related information with respect to the Scheme.

We have fully disclosed to the Applicant the integration of sustainability risks, the consideration of adverse sustainability impacts and the provision of sustainability-related information with respect to the Scheme

Adviser's Name	Adviser's Signature
Date	

08. a) Investment Adviser Details and Declaration for Insurance Policies

This section should only be completed if investments are held through an insurance policy. Section 08b should also be completed.

I confirm I wish to appoint the following Firm as my Investment Adviser, in relation to my insurance policy, subject to the Trustee's approval.

☐ Same as Financial Adviser

Company Name

Investment Adviser

Regulator

Licence Number

Email Address

Telephone Number

Business Address

Registered Office Address (if different)

INVESTMENT ADVISER DECLARATION

We confirm that:

In relation to the services and advice provided by us to this Applicant, initially, and thereafter once accepted as a Member of the Scheme, we will act in accordance with the terms of business agreement in place, as amended or replaced from time to time, between us and Momentum Pensions Malta Limited.

We are suitably licensed, authorised and regulated in the jurisdiction where the firm is established to provide investment advice as provided under the Pension Rules issued by the Malta Financial Services Authority (MFSA) in respect of investment advice for Members of a Personal Retirement Scheme licensed in Malta.

We are authorised and regulated to provide such investment advice in the jurisdiction in which the advice is being provided to the Member.

In the event that our licensing, authorisation or regulatory status changes at any time and/or if the Applicant or Member after being accepted to the Scheme, changes residential jurisdiction in which the advice is being provided and we are no longer suitability licensed or authorised/regulated to provide ongoing investment advice, we will immediately notify the Individual Member and Momentum Pensions Malta Limited and will cease to provide investment advice to the Member.

All investment advice and recommendations given to the Applicant or Member will be in line with the Member risk profile and the Investment Guidelines - QROPS issued by Momentum Pensions Malta Limited as varied from time to time (and available on the Momentum website) and Rules issued by the MFSA in respect of investment advice and pension assets. Furthermore, we confirm that the Momentum Trust Fees as detailed in the Fee Schedule and in the Momentum Malta Retirement Trust Scheme Particulars, has been fully disclosed to the Applicant.

All investment related fees and charges, including fees for our investment advisory services, investment company fees and charges, initial and ongoing fees payable on any known underlying investments and any commissions payable to our Firm, have been fully disclosed to the Member and are fully reflected in the Fee and Commission Disclosure Section of this application.

Before providing any investment advice or recommendations, we will ensure any legal requirement imposed on the promoter of an investment or investment adviser, regarding any contractual requirement or any client classification rules imposed under law or regulation in the Jurisdiction of the product manufacturer/fund manager and/or under the Applicant's/Member's current jurisdiction at the time of promotion and/or investment have been met.

We have fully disclosed to the Applicant the integration of sustainability risks, the consideration of adverse sustainability impacts and the provision of sustainability-related information with respect to the Scheme.

Adviser's Name

Adviser's Signature

Date

08. b) Investment Adviser Details and Declaration for Underlying Investments and Platforms

This section should only be completed in relation to the investment advice being given on the underlying investments held within an insurance policy or where investments are held through a platform.

I confirm I wish to appoint the following Firm as my Investment Adviser, subject to the Trustee's approval.

☐ Same as above appointed Investment Adviser in section 08a. ☐ Same as Financial Adviser (platform only)

Company Name

Investment Adviser

Regulator

Licence Number

Email Address

Telephone Number

Business Address

Registered Office Address (if different)

INVESTMENT ADVISER DECLARATION

We confirm that:

In relation to the services and advice provided by us to this Applicant, initially, and thereafter once accepted as a Member of the Scheme, we will act in accordance with the terms of business agreement in place, as amended or replaced from time to time, between us and Momentum Pensions Malta Limited.

We are suitably licensed, authorised and regulated in the jurisdiction where the firm is established to provide investment advice as provided under the Pension Rules issued by the Malta Financial Services Authority (MFSA) in respect of investment advice for Members of a Personal Retirement Scheme licensed in Malta.

We are authorised and regulated to provide such investment advice in the jurisdiction in which the advice is being provided to the Member.

In the event that our licensing, authorisation or regulatory status changes at any time and/or if the Applicant or Member after being accepted to the Scheme, changes residential jurisdiction in which the advice is being provided and we are no longer suitability licensed or authorised/regulated to provide ongoing investment advice, we will immediately notify the Individual Member and Momentum Pensions Malta Limited and will cease to provide investment advice to the Member.

All investment advice and recommendations given to the Applicant or Member will be in line with the Member risk profile and the Investment Guidelines - QROPS issued by Momentum Pensions Malta Limited as varied from time to time (and available on the Momentum website) and Rules issued by the MFSA in respect of investment advice and pension assets. Furthermore, we confirm that the Momentum Trust Fees as detailed in the Fee Schedule and in the Momentum Malta Retirement Trust Scheme Particulars, has been fully disclosed to the Applicant.

All investment related fees and charges, including fees for our investment advisory services, investment company fees and charges, initial and ongoing fees payable on any known underlying investments and any commissions payable to our Firm, have been fully disclosed to the Member and are fully reflected in the Fee and Commission Disclosure Section of this application.

Before providing any investment advice or recommendations, we will ensure any legal requirement imposed on the promoter of an investment or investment adviser, regarding any contractual requirement or any client classification rules imposed under law or regulation in the Jurisdiction of the product manufacturer/fund manager and/or under the Applicant's/Member's current jurisdiction at the time of promotion and/or investment have been met.

We have fully disclosed to the Applicant the integration of sustainability risks, the consideration of adverse sustainability impacts and the provision of sustainability-related information with respect to the Scheme.

We have fully disclosed to the Applicant the integration of sustainability risks, the consideration of adverse sustainability impacts and the provision of sustainability-related information with respect to the Scheme

Adviser's Name

Adviser's Signature

Date

09. Investment Manager Details (Discretionary Fund Manager - if applicable)

I confirm I wish to appoint the following Discretionary Fund Manager, to manage my Scheme investments on my behalf on a discretionary basis, subject to the Trustee approval.

Company Name	Investment Manager
Regulator Name	Licence Number
Email Address	Telephone Number
Business Address	Registered Office (if different)

10. Investment Company

I confirm I wish to invest my Momentum Malta Retirement Trust Scheme assets with the following Investment Company. Please note Momentum Pensions will be unable to invest any funds received before the Scheme cancellation notice period has expired.

Name of Investment Provider	Investment Product
Address	

11. Risk Profile

Please tick the box that applies to you:

Risk Category	Risk Profile	Risk Profile Definition
1	<input type="checkbox"/> Low	There is a limited degree of risk to the capital. Any growth is likely to be minimal.
2	<input type="checkbox"/> Lower to Medium	There is a small degree of risk to the capital with potential for moderate growth over the longer term.
3	<input type="checkbox"/> Medium	There is some risk to the capital with the potential for a reasonable return over the longer term.
4	<input type="checkbox"/> Medium to High	There is a chance of more growth over the longer term but with an increased possibility of the capital value declining too.
5	<input type="checkbox"/> High	There is a potential for significant growth but also an increased exposure to high volatility and large swings in the value of investments.

We appreciate that your risk profile may change over time, and therefore request that such change is notified to us as soon as possible where this is the case.

Disclaimer - Your Investment Adviser/Investment Manager will give you advice/manage your investments in line with your attitude to risk and you should ensure that the underlying investments recommended meet with your risk profile and investment objectives. Momentum Pensions Malta Limited are the Trustees and Retirement Scheme Administrator who ensure your retirement fund is managed within relevant legislation. We accept our duties and responsibilities as both Retirement Scheme trustees and administrators in full. We do not however, provide investment, tax or legal advice in relation to your Member investments. Please consult your Adviser or Investment Manager as relevant, for advice in these areas.

12. Investment Guidelines

The Momentum Malta Retirement Trust ("the Scheme") can hold many different types of investment, subject to applicable regulatory investment restrictions and the following Scheme Investment Guidelines adopted by the Trustee:

- The Members Portfolio ("Portfolio") must be constructed in a manner, which takes into account the underlying Members attitude to risk, assessed by considering the total risk and diversification of the Members Portfolio as a whole.
- Collective Investment Scheme(s) ("CIS") or fund(s) are acceptable, provided when using a look through approach, the CIS or fund(s) within the Portfolio as a whole, has a number of underlying investments or funds which are themselves diversified by sector and/or geographically in a way to avoid accumulations of risk in the Portfolio as a whole. Investment in a single fund may be considered where the above requirements are met.
- Individual corporate/government bond(s) or equities are acceptable provided that no more than 10% of the Members total Portfolio value will be invested in any such individual investment, with the permitted percentage being based on the Portfolio value at the time of receipt of the investment instruction.
- No private funds or private company shares, including shares in a company where the Member, or a related person is a controlling shareholder.
- No direct immovable property assets are permitted.
- Derivative products or instruments for speculative purposes are not permitted, aside from those used within a CIS or fund(s) (excluding hedge funds or highly leveraged funds), or within existing structured products, which provide a level of underlying guarantees.
- Direct crypto-currency investments or collective investment schemes or funds heavily invested in crypto currency or cannabidiol or similar are not permitted. Additionally direct holdings of commodities are not acceptable.
- Fixed deposit interest account(s) may be acceptable, provided that the option to break-out of the fixed term is evidenced when submitting the instruction and the Member is aware a break-out penalty may apply. For short term fixed interest deposits (up to 6 months) where an early break-out option is not available, a maximum of 40% of the Members Portfolio will be considered.

Additional requirements

- Investments must be classified as suitable for a retail individual.
- Non-Retail investment(s) will only be considered at the discretion of the Trustees, where requested by the Member and if the requirements for the assessment of professional member, as defined in the relevant Maltese Pension Rules have been met.
- For the purpose of ensuring the Members Portfolio is properly diversified, the Portfolio as whole should be constructed to avoid exposure to any single asset (excluding a CIS or funds) sector or region.
- All new investment purchase instructions must be for clean investments¹.
- Acceptance or rejection of an investment is at the discretion of the Trustees, having carried out a reasonable assessment and as outlined in the Investment Policy in the Scheme Particulars

Important to Note

The Scheme is a Member Directed Scheme in respect of investments. This means that the Member has responsibility for directing how their Portfolio and individual investments are invested. Members must appoint either a licensed regulated Investment Adviser and/or Investment Manager to assist them when directing their investments²

The Member and their appointed Investment Adviser/Investment Manager must ensure that all investments instructed are in line with the Investment Guidelines and the Scheme Investment Policy as outlined in the Scheme Particulars.

Members should be aware that the value of investments can fall as well as rise and are not guaranteed. Past performance is no guide to future performance.

The Trustees strongly recommend regular ongoing investment review meetings are held by a Member with their appointed Adviser and/or Investment Manager each year to review their Portfolio. This enables a Member to monitor the performance of their Portfolio on an ongoing basis and to ensure the Portfolio remains aligned to the Member's retirement goals and risk profile. Organising regular review meetings are the responsibility of the Member and their appointed Investment Adviser or Investment Manager to arrange. The Trustee or Administrator does not accept any liability for any impact on a Member's Portfolio or performance of the Portfolio by failing to hold regular investment review meetings or failing to take any action required over this time.

We encourage Members to also monitor their Portfolio including the individual investment values and investment transactions and fees, on an ongoing basis by:

- Accessing the Members Investment Provider online investment portal
- Accessing the Momentum Member Portal or
- Requesting a valuation statement and transaction statement from their Investment Adviser/Investment Manager or from Momentum directly.

¹ Investments which do not provide for the payment of adviser commissions

² A Member may only direct investments without the assistance of an Investment Adviser/Manager where the Member is a professional member as provided in the Malta Pension Rules. Please refer to the Scheme Particulars for further information.

12. Investment Guidelines (continued)

Further information in relation to monitoring a Member's Portfolio can be found in the Investment Policy section of the Scheme Particulars which can be accessed here. There are a range of ESG (Environmental, Social, and Governance) Investment options available to invest in through CIS, funds and/or other investment types should a Member wish to do so. Members can seek advice from their Investment Adviser or through their Investment Manager regarding ESG investment options. These Investment Guidelines do not override any additional legal requirement imposed on the promoter of an investment or Investment Adviser/Investment Manager, regarding any contractual requirement or any client classification rules imposed under law or regulation in the jurisdiction of the investment product manufacturer/fund manager and/or under the Members current jurisdiction at the time of promotion and/or investment. It is the responsibility of the Member and the Investment Adviser/Investment Manager to ensure any such requirement(s) are fully met before directing any investment.

13. Pensions Transfers

1. Pension Transfer Request:

Please list the pension(s) that you wish to transfer. If you have more than two transfers please copy this section.

Pension Scheme Type	<input type="checkbox"/> UK Registered Scheme	<input type="checkbox"/> Irish Occupational Pension Scheme	<input type="checkbox"/> QROPS	<input type="checkbox"/> De-listed QROPS
	<input type="checkbox"/> European Commission (EC) Scheme	<input type="checkbox"/> Other _____		

Pension Benefit Type	<input type="checkbox"/> Defined Benefit Occupational Scheme	<input type="checkbox"/> Defined Contribution Occupational Scheme
	<input type="checkbox"/> Personal Pension	<input type="checkbox"/> Stakeholder
	<input type="checkbox"/> Other _____	

Jurisdiction of Pension Scheme (Non UK only)	Pension Scheme Provider	Pension Scheme Tax Reference Number

Current Scheme Name	Scheme Reference Number

Scheme Administrator Correspondence Address	Contact Number
	Email Address

Does the transfer represent the full value of the current scheme?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Approximate Transfer Value	_____	
Guarantee date of transfer (if applicable)	_____	

Is the transfer to be made in the form of a transfer of assets (in-specie) from the existing Scheme?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Please provide a current valuation (no older than one month) including details of the investment holdings, in order for us to confirm that they can be held in the Momentum Malta Retirement Trust.		

If you are transferring an EC Scheme, we are required to obtain this information in line with our Regulatory Obligations.

What specific role(s) did you hold at the EC?	Under which departments' responsibility did your role(s) fall?
Duration of employment at the EC?	When did you leave your employment at the EC?
Please provide a detailed description of the duties involved in your role at the EC:	

13. Pensions Transfers (continued)

UK Registered Pension Scheme - Defined Benefits or Safeguarded Benefits

Before proceeding with a transfer of Defined Benefits or Safeguarded benefits from your UK Registered Pension Scheme, as your Scheme Administrator, we believe it is important to highlight to you the importance of the advice received and ensure you fully understand the nature of the benefits that you are proposing to surrender.

Please note Momentum Pensions Malta Limited are not able to provide advice regarding this matter but, in order to assist, we have provided a summary of some of the key points in Section 18, that you should consider with your Financial Adviser and understand before deciding to make this transfer request.

If the transfer value exceeds £30,000 and the transfer is from a UK Registered Pension Scheme, you must have received advice from, or had that advice checked by, a UK regulated Pension Transfer Specialist and you must complete the following information.

Pension Transfer Specialist (PTS) details

PTS Company Name	PTS FCA Reference Number	Adviser Name
Was the PTS's personal recommendation to transfer the benefits? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Was the PTS personal recommendation not to transfer, but you wish to insist on proceeding regardless? If yes you must complete the Insistent Client Acknowledgment at the end of this application. <input type="checkbox"/> Yes <input type="checkbox"/> No		
Please confirm if the PTS advice incorporated specific investment(s) your Scheme will invest in <input type="checkbox"/> Yes <input type="checkbox"/> No		
Copy of PTS advice attached <input type="checkbox"/> Yes <input type="checkbox"/> No		

By signing this transfer request I confirm:

I have reviewed the PTS advice and personal recommendation in full.

I fully understand the advice provided to me and I understand the nature of the benefits and guarantees I am giving up. I understand I will not be able to reverse this decision once the transferring Scheme processes my request to transfer.

I have read and understood Section 18, under Defined Benefits and Safeguarded Benefits of this Form.

I understand that Momentum Pensions Malta Limited have not been party to this advice and is not authorised to provide any advice in respect of transfers or investments and confirm I wish to proceed with this transfer of benefits.

Applicant's Signature	Date
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Drawdown Details:

Are the funds being transferred: <input type="checkbox"/> Already entirely in drawdown <input type="checkbox"/> Already partially in drawdown <input type="checkbox"/> Not in drawdown
Does this transfer include a flexi-access drawdown arrangement? <input type="checkbox"/> Yes <input type="checkbox"/> No
Does this transfer include a capped drawdown arrangement? <input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes to the above question, I confirm I wish to convert the capped drawdown arrangement to flexi-access drawdown? <input type="checkbox"/> Yes <input type="checkbox"/> No

13. Pensions Transfers (continued)

2. Pension Transfer Request:

Please list the pension(s) that you wish to transfer. If you have more than two transfers please copy this section.

Pension Scheme Type	<input type="checkbox"/> UK Registered Scheme	<input type="checkbox"/> Irish Occupational Pension Scheme	<input type="checkbox"/> QROPS	<input type="checkbox"/> De-listed QROPS
	<input type="checkbox"/> European Commission (EC) Scheme	<input type="checkbox"/> Other _____		

Pension Benefit Type	<input type="checkbox"/> Defined Benefit Occupational Scheme	<input type="checkbox"/> Defined Contribution Occupational Scheme
	<input type="checkbox"/> Personal Pension	<input type="checkbox"/> Stakeholder
	<input type="checkbox"/> Other _____	

Jurisdiction of Pension Scheme (Non UK only)	Pension Scheme Provider	Pension Scheme Tax Reference Number
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Current Scheme Name	Scheme Reference Number
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Scheme Administrator Correspondence Address	Contact Number
	Email Address

Approximate Transfer Value	Guarantee date of transfer (if applicable)
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Does the transfer represent the full value of the current scheme?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
---	------------------------------	-----------------------------

Is the transfer to be made in the form of a transfer of assets (in-specie) from the existing Scheme?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Please provide a current valuation (no older than one month) including details of the investment holdings, in order for us to confirm that they can be held in the Momentum Malta Retirement Trust.		

If you are transferring an EC Scheme, we are required to obtain this information in line with our Regulatory Obligations.

What specific role(s) did you hold at the EC?	Under which departments' responsibility did these role(s) fall?
Duration of Employment at the EC?	When did you leave your employment at the EC?
Please provide a detailed description of the duties involved in your role at the EC:	

13. Pensions Transfers (continued)

UK Registered Pension Scheme - Defined Benefits or Safeguarded Benefits

Before proceeding with a transfer of Defined Benefits or Safeguarded benefits from your UK Registered Pension Scheme, as your Scheme Administrator, we believe it is important to highlight to you the importance of the advice received and ensure you fully understand the nature of the benefits that you are proposing to surrender.

Please note Momentum Pensions Malta Limited are not able to provide advice regarding this matter but, in order to assist, we have provided a summary of some of the key points in Section 18, that you should consider with your Financial Adviser and understand before deciding to make this transfer request.

If the transfer value exceeds £30,000 and the transfer is from a UK Registered Pension Scheme, you must have received advice from, or had that advice checked by, a UK regulated Pension Transfer Specialist and you must complete the following information.

Pension Transfer Specialist (PTS) details

PTS Company Name	PTS FCA Reference Number	Adviser Name
Was the PTS's personal recommendation to transfer the benefits? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Was the PTS personal recommendation not to transfer, but you wish to insist on proceeding regardless? If yes you must complete the Insistent Client Acknowledgment at the end of this application. <input type="checkbox"/> Yes <input type="checkbox"/> No		
Please confirm if the PTS advice incorporated specific investment(s) your Scheme will invest in <input type="checkbox"/> Yes <input type="checkbox"/> No		
Copy of PTS advice attached <input type="checkbox"/> Yes <input type="checkbox"/> No		

By signing this transfer request I confirm:

I have reviewed the PTS advice and personal recommendation in full.

I fully understand the advice provided to me and I understand the nature of the benefits and guarantees I am giving up. I understand I will not be able to reverse this decision once the transferring Scheme processes my request to transfer.

I have read and understood Section 18, under Defined Benefits and Safeguarded Benefits of this Form.

I understand that Momentum Pensions Malta Limited have not been party to this advice and is not authorised to provide any advice in respect of transfers or investments and confirm I wish to proceed with this transfer of benefits.

Applicant's Signature	Date
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Drawdown Details:

Are the funds being transferred: <input type="checkbox"/> Already entirely in drawdown <input type="checkbox"/> Already partially in drawdown <input type="checkbox"/> Not in drawdown
Does this transfer include a flexi-access drawdown arrangement? <input type="checkbox"/> Yes <input type="checkbox"/> No
Does this transfer include a capped drawdown arrangement? <input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes to the above question, I confirm I wish to convert the capped drawdown arrangement to flexi-access drawdown? <input type="checkbox"/> Yes <input type="checkbox"/> No

13. Pensions Transfers (continued)

Transfer Declaration

Kindly read and sign this Transfer Declaration applicable for the pension scheme(s) transferred indicated in Section 13.

I request my existing Scheme Administrator(s) to transfer the value of benefits detailed in Section 13 of this Application held on my behalf to the receiving Scheme in the form of cash payment or direct transfer of assets if requested under the transferring scheme. I hereby apply to the Trustees of the Momentum Malta Retirement Trust, to accept the transfer(s) from the transferring Scheme(s).

I understand that the existing Investment Manager(s) or Administrator(s) of the transferring Scheme(s) will be responsible for the collection of all outstanding dividends and tax reclaims, together with the realisation of all such rights and entitlements in respect of the assets transferred and for passing these on to the receiving Scheme.

I confirm that the information and supporting documentation that I have provided to permit the transfer(s) of benefits into my Scheme established with Momentum Pensions Malta Limited is to the best of my knowledge and belief correct and complete.

I promise to accept responsibility in respect of any claims, losses and expenses that Momentum Pensions Malta Limited and the current provider(s) may incur as a result of any incorrect information provided by me in this Application or of any failure on my part to comply with any aspect of this Application.

I authorise the Scheme Administrator(s), Trustee(s), or Insurer(s) of the transferring Scheme(s) to release all necessary information to Momentum Pensions Malta Limited to enable the transfer of funds to Momentum Malta Retirement Trust. I further authorise you to obtain from and release to my appointed Adviser(s), Investment Manager(s) or investment company/companies, named in this Application, any additional information that may be required to enable the transfer of funds. I agree that a copy of this authority should have the validity of the original. This letter is only to be used to obtain information and not to authorise any changes.

Where the transfer of my pension benefits is from a Pension Scheme in the Republic of Ireland and where Irish Revenue Commissioners approval is required to proceed with the transfer, I hereby request and authorise Momentum Pensions Malta Limited to assist in compiling the documentation required for Irish Revenue Commissioners Approval and understand the fee payable for this service as outlined in our Fee Schedule.

I confirm that where any benefits being transferred are from a Defined Benefits Scheme UK Registered Pension Scheme(s), I have read and understood the Defined Benefits and Safeguarded Benefits section of this Application and the Momentum Malta Retirement Trust Scheme Particulars document, in particular the Benefits section, which detail the different types of benefits available to me under the Momentum Malta Retirement Trust.

Where the payment(s) made to Momentum Pensions Malta Limited represent(s) all of the funds under the transferring scheme detailed above, then payment(s) made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from the Scheme(s) detailed in this section.

I understand that any transferred capped drawdown arrangement(s) will be subject to the same maximum income limits and review periods as under the current provider(s) until such a time that a further review of these limits is triggered or I convert to flexi-access drawdown where permitted, either by request or by drawing an amount greater than the maximum income.

I confirm that I have not been recommended to transfer by, or received any advice in relation to the transfer from, a representative of Momentum Pensions Malta Limited.

Applicant's Signature

Date

14. Expression of Wishes

In the event of my death, I wish to nominate the following person(s) to receive payment of any death benefit(s):

Percentage allocation should total 100%.

Full Name	Relationship	Contact Number	%
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Address	Email Address
---------	---------------

Full Name	Relationship	Contact Number	%
-----------	--------------	----------------	---

Address	Email Address
---------	---------------

Full Name	Relationship	Contact Number	%
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Address	Email Address
---------	---------------

Full Name	Relationship	Contact Number	%
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Address	Email Address
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Note: This expression of wishes is not binding on the Trustees and can be withdrawn or changed at any time by you by completing a new nomination form and returning to the Scheme Administrator.

Applicant's Signature	Date
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15. Data Protection Policy and Privacy

Momentum Pensions Malta ('Momentum') collects personal data from you at various points during your membership to one of our Schemes, including when applying to become a Member, or using our website.

Before signing the declarations below, please read our Data Protection and Privacy Notification which can be found on our website at the following link: <http://www.momentumpensions.com/media/1251/data-protection-policy-malta.pdf>

If you do not have access to the internet please let us know and we will send a copy to you.

Data Protection Consent Declaration

Please ensure you read the following Declarations and if in agreement, kindly confirm acceptance.

- I hereby confirm that I have read and understood the Data Protection Policy and Privacy Notification which I have accessed from the Momentum website and understand the way Momentum collects and processes my personal data.
- I hereby confirm that I understand the legal grounds for Momentum to collect and process my personal information.
- I hereby confirm that I understand my rights as a data subject in accordance with the Data Protection Policy and Privacy Notification.
- I allow Momentum to collect, process and share my information in accordance with the Data Protection Policy and Privacy Notification.
- I allow Momentum to retain my information in accordance with the Data Protection Policy and Privacy Notification.
- I allow Momentum to contact me, my appointed Financial Adviser and/or Investment Manager as relevant, or any other third party in connection with my pension scheme via email, phone, or post in order to fulfil their contractual and legal obligations.

Applicant's Signature

Date

16. Declarations

1. I acknowledge and accept the Terms and Conditions for Membership of the Momentum Malta Retirement Trust as published on the Momentum website <http://www.momentumpensions.com/media/1545/malta-terms-and-conditions.pdf>
2. I have been supplied with the Momentum Malta Retirement Trust Scheme Particulars and Fee Schedule and fully understand the contents and the Momentum Trust Fees payable.
3. I undertake to advise Momentum Pensions Malta Limited ('Momentum') as the Retirement Scheme Administrator immediately in writing of any change in my personal data at the address or email provided below and to complete any Momentum or Investment Company Forms as relevant and to provide any supporting documentation requested by Momentum.
4. I declare that I have been informed of the implications of holding the status of a Politically Exposed Person (PEP) and that I have disclosed all material information required. Moreover, I bind myself to notify the Retirement Scheme Administrator should my status or that of any designated beneficiary change to that effect.
5. I have been supplied with the Investment Guidelines - QROPS as detailed in the Application Form and under the Scheme Investment Policy in the Scheme Particulars and confirm my understanding.
6. I understand that Funds held on my behalf by Momentum shall be held in a designated Member Individual Fund in trust for me. No interest is due to me whilst funds are held without prior agreement with the Retirement Scheme Administrator.
7. I consent to Momentum in their capacity as Retirement Scheme Administrator of the Momentum Malta Retirement Trust settling any tax liability levied by Malta Commissioner for Revenue or Her Majesty's Revenue & Customs (HMRC) from my Member Individual Fund within the Scheme. I authorise Momentum, or their agents, to submit any tax returns or other documents to the Malta Commissioner for Revenue or to HMRC comply with any requirements as laid down by legislation or regulations issued by the Maltese Inland Revenue or HMRC.
8. I consent to the payment of the Momentum Trust Fees and their discharge in accordance with the Terms and Condition for Membership which are all published on the literature section of the Momentum website www.momentumpensions.com.
9. I accept that I or my designated Investment Adviser may suggest investment preferences to be considered, however, Momentum as the Retirement Scheme Administrator will retain full power and discretion for all decisions relating to the purchase, retention and sale of the investments within my Member Individual Fund.
10. I will not hold Momentum as the Retirement Scheme Administrator responsible in any way for any delays in the purchase or sale of any investments that have been suggested for consideration by my Investment Advisers or myself.
11. I will hold Momentum as fully indemnified against any reasonable claim in respect of such investment decision or directions.
12. I acknowledge and accept that the services provided by Momentum as the Retirement Scheme Administrator and Trustees does not extend to financial, legal, tax or investment advice. I confirm Momentum has not provided advice in relation to Membership of the Momentum Malta Retirement Trust or its suitability to my current or future circumstances and my retirement scheme will be established on an Execution Only basis.
13. I will upon request make full disclosure in writing of any benefits I have received, may receive or may be entitled to receive from any other Superannuation Fund or employer.
14. I wish to nominate the person(s) listed in the section headed 'Expression of Wishes' in this application to receive any benefit payable from my Momentum Pensions Retirement Fund on my death. I understand that this nomination will not bind Momentum and may be changed at any time by means of replacement written instructions.
15. I confirm that I have not been convicted of any criminal offence (motoring offences excluded). I confirm that I have not been subject to a tax investigation by any tax authority in the world. I confirm that I have no knowledge of any present or future creditors who may legally have a claim or entitlement to any assets to be administered by the Retirement Scheme Administrator with the exception of any nominated beneficiary in the event of my death.
16. I consent to Momentum obtaining from me or any other person or body to whom a duly authorised payment under the provisions of the Momentum Malta Retirement Trust to be made, such evidence and information as it may be required for the purpose.
17. I understand that if there is a failure to provide information requested by Momentum in order to administer my benefits in an accurate manner, Momentum as the Retirement Scheme Administrator has the right to make further charges.
18. I understand that any deliberate or careless failure to answer any questions correctly and fully to the best of my knowledge and belief, may result in benefits not being payable to me. The provision of benefits in respect of any Transfer Value payment cannot commence until Momentum has accepted this Application, the Scheme Cancellation period has expired or been waived, and the initial fees have been settled.

16. Declarations (continued)

19. I understand that Reporting Responsibilities and the duration of same may be imposed by UK HMRC on Momentum as the Scheme Manager of the Momentum Malta Retirement Trust. The Retirement Scheme Administrator is also required to comply with any required Reporting Requirements to the MFSA and the Malta Commissioner for Revenue or other regulatory body as legally required.
20. I understand that these Declarations, the Terms and Conditions, this Application and Membership of the Momentum Malta Retirement Trust shall be governed by and construed in accordance with Malta Retirement Pensions Act 2011 and rules issued thereunder, Tax Regulation and Trust Law and any dispute arising in respect thereof shall be subject to the exclusive jurisdiction of the Malta High Court and the Scheme Member hereby agrees to submit to the jurisdiction of Malta.
21. I declare that the country of tax residency is as completed in this form. I undertake to advise Momentum in writing but no later than 60 days of any change in circumstances which affect my tax residency status, my residential address, or causes the information contained herein to become incorrect or incomplete.
22. I declare that my connections to the US are as completed in this form. I undertake to advise Momentum within a reasonable time frame, but not later than 60 days, of any change in circumstances with respect to this.
23. I have read and understand the information provided in the Scheme Particulars regarding the UK Overseas Transfer Charge (OTC). I understand that should this charge arise, I am jointly and severally liable with Momentum and the charge will be deducted from my Member Individual Fund and paid to HMRC, unless otherwise agreed with Momentum.
24. I understand that where the transfer of benefits from a UK Registered Scheme or onward transfer of UK tax relieved funds or ring fenced transfer funds from a Recognised Overseas Pension Scheme, is not subject to the OTC at the point of transfer, the OTC will still apply at any time during the five (5) consecutive complete UK tax years immediately following the tax year in which the transfer is made (known as the relevant period), if I cease to be tax resident in the EEA or alternatively, instruct an onward transfer to a QROPS established outside the EEA and not established in the territory where I am tax resident at the point of transfer or where not otherwise excluded from the OTC.
25. I understand that where a Transfer was subject to the OTC and where I subsequently satisfy one of the conditions within the relevant period, a repayment of the OTC may be claimed, subject to my notifying the Scheme Administrator(s) who deducted the OTC before the cut-off date, which is one year after the end of the relevant period for the transfer concerned.
26. I hereby irrevocably and unconditionally agree to fully and effectually indemnify and keep indemnified Momentum from and against any tax liability, charge or interest of whatever nature (including all associated costs) that may be incurred by Momentum as a result of any false or incorrect declaration I have made, or failure to notify them of any change in my tax residency within the required timeline, which ultimately results in a liability being imposed.
27. I acknowledge that the information contained in this form and information that Momentum hold regarding me and my Member Individual Fund may be provided by Momentum to the tax authorities of the country / jurisdiction in which the Retirement Pensions Trust is maintained and exchanged with relevant tax authorities of another country / jurisdiction or countries / jurisdictions in which I may be tax resident pursuant to intergovernmental agreements, including the amended Cooperation with other Jurisdictions on Tax Matter Regulations, to exchange Financial Account information.
28. I hereby grant my consent that the information which I have provided in this form, and any updates that I may forward in the future, may be shared by Momentum, for purposes of compliance by Momentum with the applicable Rules and Regulations.
29. I further understand that the terms and conditions may be amended from time to time.
30. I confirm that the information provided in this Application is to the best of my knowledge true and correct.
31. I, the undersigned, declare that the funds to be transferred to the Scheme Administrator, and the declared accumulation of wealth, have not been derived from any illegal or criminal activity of any nature, and that I am legally entitled to transfer such funds.
32. All the information declared above, including the Source of Funds and Source of Wealth is true and correct. I agree to provide Momentum Pensions with any further information or documentary evidence in this respect.

Applicant's Signature

Date

The Scheme based on a Trust Deed and Rules is provided by Momentum Pensions Malta Limited, licensed as a Retirement Scheme Administrator, licensed by the MFSA, Company Registration No. C 52627.

Momentum Pensions Malta Limited, Ground Floor, Crown Marina, Ta' Xbiex Seafront, Ta' Xbiex, XBX 1027, Malta

Tel: +356 2787 7677

Fax: +356 2787 7671

Email: malta@momentumpensions.com

17. Fee and Commission Disclosure

This section must be completed by your appointed Investment Adviser(s) in conjunction with you and must provide a full disclosure of all costs, fees and commissions payable and which you have agreed to pay.

Before completing this section, please ensure that you review all documentation and fee information provided to you by your appointed Adviser, including your Investment Company documentation, and which should be as outlined below.

Please note that this section is for disclosure purposes only. To add adviser fees to an investment account/policy, your appointed Adviser must contact the Investment Company directly to request the correct form, which must then be completed and submitted to Momentum to countersign and submit to the Investment Company directly.

For clarity, please complete ALL fields below and input zero or N/A, where a fee type does not apply. In the event any fee is left blank, this will be understood as your Adviser declaring the Fee type as non applicable.

1. Momentum Fees

The current Momentum Fee Schedule is attached to this application form and can be found on page 25.

2. Adviser Fees

This section should detail fees which are payable to your Financial and/or Investment Adviser in respect of their services to you.

Initial Adviser set-up fee:*	Ongoing Adviser Fee:**
Momentum to make payment*** <input type="checkbox"/> Yes <input type="checkbox"/> No	per annum

**Where stated, the Adviser fee will be paid by Momentum and/or your Investment Provider to your Adviser Firm from the transfer funds received. Where shown as a percentage, the Adviser fee will be calculated as a % of the total transfer value(s) received, unless instructed otherwise.*

***The ongoing fee will normally be deducted by your Investment Provider/Manager from your investments on a periodic regular basis (e.g. quarterly) and paid to the relevant Adviser Firm. The amount payable will be the relevant percentage amount of your total investment value, on the date(s) the fee is computed and in a manner operated by the Investment provider*

**** Please tick Yes if you wish Momentum Pensions to make this payment to your Financial / Investment Adviser directly from transfers received.*

3. Investment Provider Company Fees

This section should only detail current Fees payable to the selected Investment Provider for their investment services. Details of any Fees payable to an appointed Investment Manager (Discretionary Fund Manager) should be detailed in the Investment Manager Fees section.

(i) Initial Establishment Fees or Service Charge

Fee: %* for years thereafter reducing to % per annum**	One off set up fee £/%***
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**The percentage fee is normally applied to the total amount transferred to your selected Investment Provider. The fee is deducted from your investments periodically during the year in accordance with the Investment Provider Terms and Conditions, and payable for the number of years stipulated from the date of investment and where stipulated may reduce to a lower % for the life of the investment policy thereafter.*

***The establishment period should not exceed the Member's intended retirement age as outlined in this Application.*

****The percentage fee will be applied as a one-off fee and based on the total amount transferred for investment with the Investment Provider.*

(ii) Ongoing Investment Provider Fees

Current Ongoing Investment Provider Fee: % per annum*	Current Investment Provider Administration Fees: per annum	
Custodian fees:	Dealing fees (inclusive of custodian fees): per trade	Other one-offs and recurring fees and costs:

**The percentage fee amount will generally be applied to your current investment value at the date the fee is computed and deducted from your investments directly on a regular basis (e.g. quarterly) as outlined in the Investment Provider Terms and Conditions.*

(iii) Early Surrender or Withdrawal Charge

Details of Early Investment Surrender Charges:
Detail when this charge is payable, including the number of years for which it will apply:

17. Fee and Commission Disclosure (continued)

The surrender penalty/charge is payable where you elect to withdraw all money invested or more than the permitted amount (as stipulated in the Investment Provider Terms and Conditions or Fee Schedule), within the stipulated number of years as outlined above. The surrender fee is normally applied as the applicable percentage of the original investment amount(s).

4. Adviser Commissions

The following should disclose all Adviser commissions or remuneration (where not already outlined in section 2) payable out of the above disclosed Investment Provider Fee and/or from DFM Fees or by any other separate direct or indirect agreement with the Adviser Firm.

Initial Adviser Commission: % of Total Amount Invested	Ongoing Commission: % *per annum
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**The fee will be based on the percentage of the current investment value at the date the fee is computed, the cost of which should already be included in the investments company fee outlined above.*

5. Investment Manager Fees

This section should only detail current fees payable to the selected Investment Manager (DFM). Please ensure you have reviewed the Investment Manager fee literature before signing the Member Declaration section below.

Investment Manager fee disclosure - attached and signed by you confirming your agreement to all fees payable? ☐ Yes ☐ No

If the Investment Manager fee disclosure is not attached, the following should be completed by the Investment Manager or your Investment Adviser on your behalf, where permitted under their Terms of Business with the Investment Manager.

Current Ongoing Investment Manager Fee % per annum*	Current Investment Manager Administration Fees per annum
Custodian fees	Dealing Fees per trade
Other fees and costs payable**	

**In the case of percentage fees stated above, the fee amount will be based on the percentage of the current investment value at the date the fee is computed and will be deducted from your investments directly, generally on a monthly or quarterly basis.*

*** This should include any setup fees, surrender fees, banking charges or any other fees not disclosed above including one-offs and recurring fees. A breakdown of each of these fees should be provided.*

17. Fee and Commission Disclosure (continued)

6. Underlying Investment Fees

Where specific investments have been agreed as part of this application, including those outlined within a UK Pension Transfer Specialist Report where relevant, please outline the following for each investment below.

Where an Investment Manager is appointed, and a specific risk rated investment strategy or portfolio offered by the Investment Manager is selected, please name the strategy/portfolio selected and outline the current Total Expense Ratio (TER), applicable to the total portfolio/strategy or the TER applicable for each underlying held within the strategy, as currently published by the Investment Manager.

Investment Amount	Name of the Model Portfolio or Specific Investment	Initial Entry Fee ¹	Details of Embedded Fees ²	% of Initial or Embedded Fees payable to Adviser as Initial Fee/Commission ³	Total Ongoing Annual Fee (Total Expense Ratio) ⁴	% of Ongoing Annual Fee payable to Adviser as ongoing fee/commission ⁵

Where there are additional investments, please continue to provide details on a separate sheet.

The fees and commission payable on your underlying investment(s) will depend upon the actual investments chosen with your Adviser or by your Investment Manager and will vary over time as your investments change. Details of these fees should be disclosed to you by your Investment Adviser or Investment Manager.

¹ This represents the fee deducted from your investment at the point of purchase of this investment.

² This represents fees or charges embedded within the investment product and often reflected in the investment returns offered.

³ This represents how much of the upfront fee is payable to the appointed Adviser as a commission or fee payment.

⁴ This is the total annual percentage fee payable on this investment, inclusive as published by the Investment Manager or fund house.

⁵ This represents how much of the total annual fee will be paid as an ongoing fee/commission to the appointed Adviser.

17. Fee and Commission Disclosure (continued)

Applicant Declaration

I confirm that:

- The Investment Provider and/or Investment Manager and/or my Investment Adviser (on their behalf) has provided me with a full disclosure of all fees and charges payable to the Investment Manager for their services including dealing charges, custodian fees, initial and ongoing fees payable on any underlying investments to be purchased and any Adviser fee or remuneration, where applicable and which concurs with the information included within this fee disclosure.
- I have reviewed and understood the Investment Provider and / or Investment Manager documentation, including the fee disclosures provided to me by the Investment Manager or appointed Investment Adviser, and which concurs with the information included within this Fee Disclosure.
- I agree to the Fees and Commissions (if applicable) specified above payable to my Adviser(s) for services provided to me.
- I understand that the notes provided throughout this application form are intended to assist me in understanding how the fees are applied in a general sense. I understand that I should refer to the Advisers Fees and Commission and Investment Provider / Managers fee disclosure and Terms and Conditions, for full details of how their fees are collected.
- I have read and understood the current Momentum Malta Retirement Trust Fee Schedule, and the Fees and Discharge Section included in the Momentum Malta Retirement Trust Terms & Conditions.
- Where specific investments have been recommended to me, I confirm my Adviser has provided me with detailed information on each of the investment(s) including a Key Investor Information document or equivalent document, and I confirm that I have reviewed and understand the documents provided before signing this declaration.
- I fully understand the fees as disclosed above, including underlying investment fees, may vary over time, and understand it is the responsibility of my Investment Adviser and/or Investment Manager to keep me updated on a regular basis as the fees vary. I understand this may be done by notifying me directly, through my Investment Adviser or by provision of a regular report available through my account or as confirmed to me otherwise.
- I fully understand all fees payable and where required, have sought clarification on any fee element, before signing this declaration.

Applicant's Signature:

Full Name (in block capitals):

Date:

18. UK Registered Pension Scheme - Defined Benefits and Safeguarded Benefits - Important Information

Where you choose to transfer your UK Registered Pension Scheme that holds Defined Benefits or Safeguarded Benefits to a QROPS, you are giving up your future entitlement to a guaranteed pension benefit and other associated benefits as outlined below. You will not be able to reverse this transfer once your current Scheme(s) processes your request to transfer.

It is a legal requirement that for transfers from a UK Registered Pension Scheme that holds Defined Benefits or Safeguarded Benefits with a value over £30,000 that specialist advice is sought.

Prior to transferring these benefits, you should have reviewed in depth the Pension Transfer Specialist Advice and considered the following key points with the pension transfer specialist advice and in discussions with your adviser. Please note this is not an exhaustive list and that Momentum Pensions Malta Limited are not able or authorised to provide you with advice regarding the transfer of benefits.

- As a Member of a Defined Benefit scheme you are guaranteed a certain level of pension income payable for life to you from when you retire.
- Your Scheme may also allow you to retire early on a reduced guaranteed pension or provide the full level of guaranteed pension to you if you retire earlier due to ill health.
- Your Scheme may also provide for a guaranteed level of benefits to your beneficiaries in the event of your death.
- From the date you ceased to be an active Member of your Defined Benefit scheme, your pension benefits may increase annually with the aim of keeping pace with inflation.
- If you have an entitlement to a protected early retirement age or are registered with the HMRC for enhanced protection or a protected/enhanced tax-free cash entitlement under your current Scheme, this may be lost on transfer.
- Where a UK Defined Benefit Scheme becomes insolvent the Scheme will have access to the UK Pension Protection Fund providing a degree of protection for your guaranteed benefits.

Under a QROPS, the value of your pension benefits on retirement are not guaranteed and are based on the performance of your investments, the fund value at the point you elect to take benefits and annuity rates at that time, if you decide to buy a pension.

The Money Advice Service website provides further information relating to Defined Benefits which can be accessed here: <https://www.moneyadviceservice.org.uk/en/search?query=defined+benefits>

Insistent Client Declaration

I, the undersigned (being the applicant), certify and acknowledge to Momentum Pensions Malta Limited ('Momentum') by signing this declaration that:

1. I have received independent financial advice from a FCA Regulated Pension Transfer Specialist Firm, (the "Firm").
2. The Firm has provided me with a personal recommendation as part of their Suitability Report.
3. I have decided to enter into a transaction which goes against the advice in the personal recommendation provided to me by the Firm and I request that the Firm and Momentum to facilitate that transaction, at my insistence.
4. I am satisfied that the Firm has explained to me the nature, meaning, risk and effect of not following the personal recommendation and I fully understand the implications of not carrying out this matter in accordance with the Firm's personal recommendation.
5. I understand the risks involved, that proceeding with the transaction based on your personal recommendation received, acknowledge and understand I am likely to receive lesser benefits in retirement.
6. I understand that Momentum in administering my request, will have no liability to me whatsoever in relation to my decision not to adhere to the personal recommendation and I will not hold Momentum liable for any penalties, fees, costs, claims, expenses, damages or losses I and/or my beneficiaries may incur, now or in the future, due to my decision not to adhere to the personal recommendation provided to me. I understand also that Momentum do not provide me with any type of advice in relation to the request I have made and the instructions I have provided to them.

Please confirm in your own handwriting, in the space below, the reason that you wish to act against the personal recommendation of the Pension Transfer Specialist Firm and insist on transferring your pension benefits as detailed in the Momentum Application Form.

My confirmation:

My Signature

My Full Name (in block capitals)

Date

Fee Schedule: QROPS Malta

Set Up and Annual Trust Fee

	Lite	Plus		
Transfer Value*	£40K - £100K €50K - €120K	£100K - £1M €120K - €1.2M	£1M - £2M €1.2M - €2.5M	£2M - £5M* €2.5M - €6M
Set Up Fee	£350/€420	£645/€775	£645/€775	£645/€775
Annual Trust Fee	£625/€750	£995/€1,200	£1,295/€1,550	£1,700/€2,000

* For transfer values which exceed £5/€6 Million, the Annual Trustee Fee will be agreed directly with the Member and Adviser.

Supplementary Fees

Dealing Charge	Please refer to Dealing Charge Guidelines Page 2.	
Change of Adviser, Investment Manager or Investment Provider appointment	£250	€300
Additional Income Lump Sum Request**	£250	€300
Annual Compliance Fee	£60	€75
Annual Fee & Commission Regulatory Disclosure	£50	€60

Termination Fees

Transfer to another QROPS or UK Scheme within the Group	£500	€600
Termination Fee***	£2,000	€2,400

**The Additional Income Lump Sum Request will only apply when you take a lump sum either in addition to a regular income or take more than one lump sum income payment in the Scheme year. The charge applies per Additional Lump Sum.

*** The Termination Fee will only apply where all retirement benefits are taken under flexi-access drawdown or where benefits are being transferred to an external Pension Scheme.

The Set Up and Annual Trust Fee covers the standard trustee service, as outlined in our [Terms and Conditions](#).

Supplementary fees may apply for additional services provided by Momentum Pensions and, if they are not included on this Fee Schedule, will be charged on a time-cost basis relevant to the expertise/seniority of the Scheme Administrator and communicated to you. Additional services include but are not limited to compliance, legal or technical support, processing death benefit payments, divorce orders, complex investments, ad hoc or additional regulatory reports required by local or other regulatory bodies, or other ancillary services or costs in connection with your Pension Scheme. For Irish Transfers, a supplementary fee of £300 (one transfer) or £500 (multiple transfers) will apply for the assistance in the compiling of documentation required for the Irish Revenue Commissioner's approval.

Dealing Charge Guidelines

Purchase Trade Request

Funds with EU/UK ISINS, Insurance Company Funds, Listed Equities on major exchanges, ETFs, Deposits and Government Bonds - Acceptable Grade	£10	€12
Funds with Non-EU/UK ISINS	£15	€18
Non-Standard Funds, Corporate Bonds, Non-Standard Securities/Instruments or Structured Notes - Maximum fee shown	£20	€24
Sale Trade Request	£5	€6
FX Request	Nil	Nil

Notes

The above charges are applicable per requested trade and may be collected on an on-going basis or accrued and collected in arrears. Actual charges may vary based on the level of analysis required or information publicly available, as determined at the discretion of the Trustees. Insurance Company Funds refer to funds marketed by an Insurance Company as their own range of funds.

Bank Interest

Where the Bank¹ provides us with an interest-bearing account, interest paid by the Bank will be distributed by calculating your percentage share based on the cash balances held in your Member Bank Account¹ over the interest earning period. In accordance with our Terms of Business, the Bank interest rate may vary from time to time and interest, where due, will be paid directly to your Member Bank Account balance quarterly in arrears.

Momentum do not charge directly for cash transactions, but to cover the costs for cash management, including the quarterly calculation and distribution of interest we will retain 0.75% of the interest received. In the event a Member leaves the Scheme before the quarterly interest is distributed, interest will not be payable unless otherwise provided in our Terms of Business.

Interest paid can be checked at any time, by logging into the Member Portal account and generating a bank statement.

Discharge of Fees and Fee Amendments

Momentum Pensions fees and their discharge are further detailed in the Terms and Conditions, as varied from time to time. The Retirement Scheme Administrator may retain, at their discretion, an amount, generally no greater than £3,000 (or currency equivalent) in the Member Bank account to facilitate the payment of Momentum Fees, where not received as they fall due. The purpose and operation of the Retained Balance is detailed in the Scheme [Terms and Conditions](#). Momentum Pensions reserves the right to alter this Fee Schedule and Terms and Conditions related to their discharge by giving 30 days' notice prior to any changes that are made.

The Fee Schedule covers Momentum Pensions Trust fees only. There will normally be additional charges in relation to the underlying investments. Charges may also be incurred for any other third-party expenses, including legal expenses, disbursements, taxes and any other costs in connection with your pension scheme.

¹ As defined in our [Terms and Conditions](#).